**Loomis Sayles High Income Opportunities Fund**
Investments as of May 31, 2026 (Unaudited)

| Principal Amount | Security Description | Interest Rate | Maturity Date | Market Value ($) | % of Fund |
|---|---|---|---|---|---|
| **Bonds and Notes** | | | | | |
| 1,540,000 | 1011778 BC ULC/New Red Finance, Inc. | 3.875 | 1/15/2028 | 1,513,118 | 0.5% |
| 1,490,000 | 1011778 BC ULC/New Red Finance, Inc. | 4.000 | 10/15/2030 | 1,412,038 | 0.5% |
| 460,000 | 1011778 BC ULC/New Red Finance, Inc. | 4.375 | 1/15/2028 | 455,283 | 0.2% |
| 30,000 | 1011778 BC ULC/New Red Finance, Inc. | 5.625 | 9/15/2029 | 30,224 | 0.0% |
| 1,115,000 | 1011778 BC ULC/New Red Finance, Inc. | 6.125 | 6/15/2029 | 1,135,222 | 0.4% |
| 290,000 | Accendra Health, Inc. | 6.625 | 4/1/2030 | 175,000 | 0.1% |
| 1,093,000 | Acrisure LLC/Acrisure Finance, Inc. | 4.250 | 2/15/2029 | 1,033,899 | 0.3% |
| 52,000 | Advanced Energy Industries, Inc. | 2.500 | 9/15/2028 | 115,579 | 0.0% |
| 63,000 | Advanced Energy Industries, Inc., Zero Coupon | | 5/15/2031 | 61,803 | 0.0% |
| 1,664,000 | Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer | 6.500 | 10/1/2031 | 1,667,889 | 0.6% |
| 801,000 | Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer | 7.000 | 1/15/2031 | 813,084 | 0.3% |
| 865,000 | Altice Financing SA | 5.000 | 1/15/2028 | 631,258 | 0.2% |
| 210,000 | American Axle & Manufacturing, Inc. | 5.000 | 10/1/2029 | 205,481 | 0.1% |
| 1,138,000 | American Axle & Manufacturing, Inc. | 6.375 | 10/15/2032 | 1,142,237 | 0.4% |
| 146,000 | Amkor Technology, Inc., Zero Coupon | | 7/15/2031 | 153,900 | 0.1% |
| 1,899,000 | Antero Midstream Partners LP/Antero Midstream Finance Corp. | 5.750 | 7/1/2034 | 1,876,195 | 0.6% |
| 2,314,000 | APH Somerset Investor 2 LLC/APH2 Somerset Investor 2 LLC/APH3 Somerset Investor 2 LLC | 7.875 | 11/1/2029 | 2,322,678 | 0.8% |
| 2,195,000 | ARC Falcon I, Inc./Arclin USA LLC/New Arclin U.S. Holding Corp. | 9.750 | 3/1/2033 | 2,120,107 | 0.7% |
| 495,000 | Arcosa, Inc. | 4.375 | 4/15/2029 | 483,309 | 0.2% |
| 360,000 | Arcosa, Inc. | 6.875 | 8/15/2032 | 372,988 | 0.1% |
| 1,205,000 | Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC | 3.250 | 9/1/2028 | 1,157,260 | 0.4% |
| 3,621,000 | Ardonagh Finco Ltd. | 7.750 | 2/15/2031 | 3,651,818 | 1.2% |
| 112,000 | Arrowhead Pharmaceuticals, Inc., Zero Coupon | | 1/15/2032 | 131,376 | 0.0% |
| 1,745,000 | Ashland, Inc. | 3.375 | 9/1/2031 | 1,593,831 | 0.5% |
| 1,080,000 | Avantor Funding, Inc. | 3.875 | 11/1/2029 | 1,025,722 | 0.3% |
| 67,000 | Avnet, Inc. | 1.750 | 9/1/2030 | 91,154 | 0.0% |
| 1,797,000 | Azorra Finance Ltd. | 7.250 | 1/15/2031 | 1,836,362 | 0.6% |
| 975,000 | Azorra Finance Ltd. | 7.750 | 4/15/2030 | 1,013,251 | 0.3% |
| 112,000 | B2Gold Corp. | 2.750 | 2/1/2030 | 185,416 | 0.1% |
| 2,230,000 | Baldwin Insurance Group Holdings LLC/Baldwin Insurance Group Holdings Finance | 7.125 | 5/15/2031 | 2,239,192 | 0.8% |
| 3,824,000 | Ball Corp. | 5.500 | 9/15/2033 | 3,841,231 | 1.3% |
| 2,143,000 | Bausch Health Cos., Inc. | 4.875 | 6/1/2028 | 1,981,589 | 0.7% |
| 679,000 | Bausch Health Cos., Inc. | 11.000 | 9/30/2028 | 708,794 | 0.2% |
| 113,000 | Bloom Energy Corp., Zero Coupon | | 11/15/2030 | 196,450 | 0.1% |
| 803,000 | Brundage-Bone Concrete Pumping Holdings, Inc. | 7.500 | 2/1/2032 | 827,076 | 0.3% |
| 304,000 | Burford Capital Global Finance LLC | 6.875 | 4/15/2030 | 289,292 | 0.1% |
| 1,312,000 | Burford Capital Global Finance LLC | 7.500 | 7/15/2033 | 1,121,760 | 0.4% |
| 1,015,000 | Burford Capital Global Finance LLC | 8.500 | 1/15/2034 | 882,314 | 0.3% |
| 207,000 | Burford Capital Global Finance LLC | 9.250 | 7/1/2031 | 198,803 | 0.1% |
| 153,000 | Burlington Stores, Inc. | 1.250 | 12/15/2027 | 248,166 | 0.1% |
| 920,000 | CACI International, Inc. | 6.375 | 6/15/2033 | 940,903 | 0.3% |
| 441,000 | Carpenter Technology Corp. | 5.625 | 3/1/2034 | 438,137 | 0.1% |
| 4,670,000 | CCO Holdings LLC/CCO Holdings Capital Corp. | 4.750 | 3/1/2030 | 4,413,562 | 1.5% |
| 1,135,000 | CCO Holdings LLC/CCO Holdings Capital Corp. | 5.000 | 2/1/2028 | 1,123,804 | 0.4% |
| 600,000 | CCO Holdings LLC/CCO Holdings Capital Corp. | 5.375 | 6/1/2029 | 588,973 | 0.2% |
| 4,556,000 | Centene Corp. | 3.375 | 2/15/2030 | 4,233,723 | 1.4% |
| 237,000 | Centene Corp. | 4.625 | 12/15/2029 | 230,830 | 0.1% |
| 91,504 | CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL1, 1 mo. USD SOFR + 3.614% | 7.242 | 11/15/2031 | 14,084 | 0.0% |
| 320,265 | CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL2, 1 mo. USD SOFR + 4.614% | 8.242 | 11/15/2031 | 16,440 | 0.0% |

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| Principal Amount | Security Description | Interest Rate | Maturity Date | Market Value ($) | % of Fund |
|---|---|---|---|---|---|
| 1,808,000 | Chemours Co. | 5.750 | 11/15/2028 | 1,804,767 | 0.6% |
| 633,000 | Chord Energy Corp. | 6.000 | 10/1/2030 | 640,882 | 0.2% |
| 2,785,000 | Chord Energy Corp. | 6.750 | 3/15/2033 | 2,859,368 | 1.0% |
| 446,000 | Clean Harbors, Inc. | 5.125 | 7/15/2029 | 443,616 | 0.1% |
| 56,000 | Cloudflare, Inc., Zero Coupon | | 6/15/2030 | 70,241 | 0.0% |
| 370,000 | Commercial Metals Co. | 3.875 | 2/15/2031 | 345,450 | 0.1% |
| 925,000 | Commercial Metals Co. | 4.125 | 1/15/2030 | 888,283 | 0.3% |
| 880,000 | Commercial Metals Co. | 4.375 | 3/15/2032 | 829,086 | 0.3% |
| 299,000 | Commercial Metals Co. | 5.750 | 11/15/2033 | 299,225 | 0.1% |
| 745,000 | Commercial Metals Co. | 6.000 | 12/15/2035 | 746,391 | 0.3% |
| 830,000 | Compass Minerals International, Inc. | 8.000 | 7/1/2030 | 874,873 | 0.3% |
| 162,000 | Compass, Inc. | 0.250 | 4/15/2031 | 148,117 | 0.1% |
| 200,000 | Corp. GEO SAB de CV | 8.875 | 3/27/2022 | — | 0.0% |
| 1,620,000 | CQP Holdco LP/BIP-V Chinook Holdco LLC | 5.500 | 6/15/2031 | 1,595,009 | 0.5% |
| 500,000 | CQP Holdco LP/BIP-V Chinook Holdco LLC | 7.500 | 12/15/2033 | 529,970 | 0.2% |
| 1,473,000 | CRC Insurance Group LLC | 7.125 | 6/1/2031 | 1,477,146 | 0.5% |
| 150,000 | Crescent Energy Finance LLC | 7.375 | 1/15/2033 | 152,426 | 0.1% |
| 1,225,000 | Crescent Energy Finance LLC | 7.625 | 4/1/2032 | 1,257,165 | 0.4% |
| 1,957,000 | Crescent Energy Finance LLC | 7.875 | 4/15/2032 | 2,005,823 | 0.7% |
| 1,235,000 | CSC Holdings LLC | 4.625 | 12/1/2030 | 315,393 | 0.1% |
| 1,917,000 | CSC Holdings LLC | 5.375 | 2/1/2028 | 1,216,643 | 0.4% |
| 2,375,000 | CSC Holdings LLC | 5.750 | 1/15/2030 | 607,810 | 0.2% |
| 1,090,000 | CSC Holdings LLC | 7.500 | 4/1/2028 | 367,571 | 0.1% |
| 2,950,000 | CSC Holdings LLC | 11.250 | 5/15/2028 | 1,969,210 | 0.7% |
| 1,190,000 | CVR Energy, Inc. | 7.875 | 2/15/2034 | 1,193,941 | 0.4% |
| 100,000 | CyberArk Software Ltd., Zero Coupon | | 6/15/2030 | 143,026 | 0.0% |
| 745,000 | DaVita, Inc. | 3.750 | 2/15/2031 | 692,697 | 0.2% |
| 180,000 | DaVita, Inc. | 4.625 | 6/1/2030 | 174,903 | 0.1% |
| 1,520,000 | Delek Logistics Partners LP/Delek Logistics Finance Corp. | 6.875 | 6/1/2034 | 1,541,498 | 0.5% |
| 1,939,000 | Directv Financing LLC | 8.875 | 2/1/2030 | 1,981,524 | 0.7% |
| 175,000 | Directv Financing LLC | 8.875 | 2/1/2030 | 179,433 | 0.1% |
| 2,675,000 | Directv Financing LLC/Directv Financing Co-Obligor, Inc. | 10.000 | 2/15/2031 | 2,798,839 | 0.9% |
| 1,220,000 | Discovery Communications LLC | 3.625 | 5/15/2030 | 1,091,649 | 0.4% |
| 530,000 | Discovery Communications LLC | 6.350 | 6/1/2040 | 445,602 | 0.1% |
| 1,621,000 | Discovery Global Holdings, Inc. | 4.279 | 3/15/2032 | 1,407,341 | 0.5% |
| 720,000 | Discovery Global Holdings, Inc. | 5.050 | 3/15/2042 | 515,583 | 0.2% |
| 3,151,000 | DISH DBS Corp. | 5.250 | 12/1/2026 | 3,139,193 | 1.1% |
| 430,000 | DISH DBS Corp. | 5.750 | 12/1/2028 | 421,978 | 0.1% |
| 617,000 | DISH DBS Corp. | 7.750 | 7/1/2026 | 613,919 | 0.2% |
| 205,000 | DISH Network Corp. | 11.750 | 11/15/2027 | 211,228 | 0.1% |
| 192,000 | DoorDash, Inc., Zero Coupon | | 5/15/2030 | 180,411 | 0.1% |
| 1,572,000 | Dotdash Meredith, Inc. | 7.625 | 6/15/2032 | 1,508,164 | 0.5% |
| 82,491 | DSLA Mortgage Loan Trust, Series 2005-AR5, Class 2A1A, 1 mo. USD SOFR + 0.774% | 4.387 | 9/19/2045 | 42,740 | 0.0% |
| 5,180,457 | EchoStar Corp. | 10.750 | 11/30/2029 | 5,629,810 | 1.9% |
| 227,146 | EchoStar Corp., (3.875% PIK and/or 3.875% Cash) | 3.875 | 11/30/2030 | 891,548 | 0.3% |
| 150,000 | Energean Israel Finance Ltd. | 5.375 | 3/30/2028 | 148,098 | 0.1% |
| 1,350,000 | Energy Transfer LP, (fixed rate to 2/15/2029, variable rate thereafter) | 8.000 | 5/15/2054 | 1,436,239 | 0.5% |
| 40,000 | Entegris, Inc. | 3.625 | 5/1/2029 | 38,209 | 0.0% |
| 315,000 | Entegris, Inc. | 4.375 | 4/15/2028 | 310,595 | 0.1% |
| 115,000 | Evergy, Inc. | 4.500 | 12/15/2027 | 156,147 | 0.1% |
| 1,664,000 | Fair Isaac Corp. | 6.000 | 5/15/2033 | 1,647,860 | 0.6% |
| 1,088,000 | Fair Isaac Corp. | 6.250 | 9/15/2034 | 1,079,258 | 0.4% |
| 70,000 | Federal Realty OP LP | 3.250 | 1/15/2029 | 75,390 | 0.0% |
| 188,000 | FirstEnergy Corp. | 3.875 | 1/15/2031 | 206,518 | 0.1% |
| 999,000 | Flash Compute LLC | 7.250 | 12/31/2030 | 1,029,902 | 0.3% |
| 95,000 | Fluor Corp. | 1.125 | 8/15/2029 | 115,615 | 0.0% |

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|---|---|---|---|---|---|
| 744,000 | Fortescue Treasury Pty. Ltd. | 4.375 | 4/1/2031 | 710,285 | 0.2% |
| 330,000 | Freedom Mortgage Holdings LLC | 7.875 | 4/1/2033 | 322,223 | 0.1% |
| 295,000 | Freedom Mortgage Holdings LLC | 8.375 | 4/1/2032 | 299,542 | 0.1% |
| 1,035,000 | Freedom Mortgage Holdings LLC | 9.125 | 5/15/2031 | 1,071,567 | 0.4% |
| 1,552,000 | Freedom Mortgage Holdings LLC | 9.250 | 2/1/2029 | 1,616,594 | 0.5% |
| 49,000 | Freshpet, Inc. | 3.000 | 4/1/2028 | 54,463 | 0.0% |
| 1,145,000 | General Motors Financial Co., Inc., Series A, (fixed rate to 9/30/2027, variable rate thereafter) | 5.750 | | 1,134,109 | 0.4% |
| 1,830,000 | Genting New York LLC/GENNY Capital, Inc. | 7.250 | 10/1/2029 | 1,873,904 | 0.6% |
| 500,000 | GFL Environmental, Inc. | 4.000 | 8/1/2028 | 488,956 | 0.2% |
| 305,000 | GFL Environmental, Inc. | 4.375 | 8/15/2029 | 297,004 | 0.1% |
| 230,000 | GFL Environmental, Inc. | 6.750 | 1/15/2031 | 237,482 | 0.1% |
| 2,515,000 | Global Auto Holdings Ltd./AAG FH U.K. Ltd. | 8.375 | 1/15/2029 | 2,448,101 | 0.8% |
| 560,000 | Global Auto Holdings Ltd./AAG FH U.K. Ltd. | 11.500 | 8/15/2029 | 579,661 | 0.2% |
| 640,955 | GoTo Group, Inc. | 5.500 | 5/1/2028 | 503,150 | 0.2% |
| 615,000 | GrafTech Finance, Inc. | 4.625 | 12/23/2029 | 427,314 | 0.1% |
| 810,000 | Granite Construction, Inc. | 6.375 | 6/15/2034 | 826,614 | 0.3% |
| 170,000 | GS Mortgage Securities Trust, Series 2014-GC22, Class D | 4.564 | 6/10/2047 | 22,013 | 0.0% |
| 110,000 | Guidewire Software, Inc. | 1.250 | 11/1/2029 | 111,815 | 0.0% |
| 107,000 | Halozyme Therapeutics, Inc. | 0.875 | 11/15/2032 | 106,893 | 0.0% |
| 805,000 | Hercules LLC | 6.500 | 6/30/2029 | 810,410 | 0.3% |
| 45,000 | Hertz Vehicle Financing III LLC, Series 2023-1A, Class 1D | 9.130 | 6/25/2027 | 45,076 | 0.0% |
| 1,945,000 | Hilton Domestic Operating Co., Inc. | 3.625 | 2/15/2032 | 1,785,449 | 0.6% |
| 205,000 | Hilton Domestic Operating Co., Inc. | 4.000 | 5/1/2031 | 194,324 | 0.1% |
| 395,000 | Hilton Domestic Operating Co., Inc. | 5.500 | 3/31/2034 | 393,198 | 0.1% |
| 2,692,000 | Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower, Inc. | 6.625 | 1/15/2032 | 2,737,508 | 0.9% |
| 275,000 | HLF Financing SARL LLC/Herbalife International, Inc. | 4.875 | 6/1/2029 | 258,079 | 0.1% |
| 677,000 | Howden U.K. Refinance PLC/Howden U.K. Refinance 2 PLC/Howden U.S. Refinance LLC | 8.125 | 2/15/2032 | 626,085 | 0.2% |
| 745,000 | Humana, Inc., (fixed rate to 6/15/2031, variable rate thereafter) | 6.625 | 9/15/2056 | 738,446 | 0.2% |
| 195,000 | Icahn Enterprises LP/Icahn Enterprises Finance Corp. | 5.250 | 5/15/2027 | 192,887 | 0.1% |
| 382,750 | iHeartCommunications, Inc. | 7.750 | 8/15/2030 | 351,364 | 0.1% |
| 73,000 | iHeartCommunications, Inc. | 9.125 | 5/1/2029 | 70,906 | 0.0% |
| 81,000 | Indivior Pharmaceuticals, Inc. | 0.625 | 3/15/2031 | 91,239 | 0.0% |
| 2,988,000 | Ingram Micro, Inc. | 4.750 | 5/15/2029 | 2,936,789 | 1.0% |
| 45,000 | InterDigital, Inc. | 3.500 | 6/1/2027 | 146,970 | 0.0% |
| 400,000 | Intesa Sanpaolo SpA, (fixed rate to 6/01/2041, variable rate thereafter) | 4.950 | 6/1/2042 | 344,340 | 0.1% |
| 330,000 | IREN Ltd., Series 33 | 1.000 | 6/1/2033 | 469,013 | 0.2% |
| 740,000 | Iron Mountain, Inc. | 4.875 | 9/15/2029 | 727,084 | 0.2% |
| 205,000 | Iron Mountain, Inc. | 7.000 | 2/15/2029 | 209,271 | 0.1% |
| 86,000 | Itron, Inc. | 1.375 | 7/15/2030 | 83,893 | 0.0% |
| 770,000 | Jane Street Group/JSG Finance, Inc. | 6.750 | 5/1/2033 | 791,861 | 0.3% |
| 180,000 | Jane Street Group/JSG Finance, Inc. | 7.125 | 4/30/2031 | 186,569 | 0.1% |
| 103,666 | Kaisa Group Holdings Ltd., (6.250% PIK and/or 5.250% Cash) | 6.250 | 12/28/2028 | 1,630 | 0.0% |
| 173,546 | Kaisa Group Holdings Ltd., (6.500% PIK and/or 5.500% Cash) | 6.500 | 12/28/2029 | 3,037 | 0.0% |
| 209,178 | Kaisa Group Holdings Ltd., (6.750% PIK and/or 5.750% Cash) | 6.750 | 12/28/2030 | 3,138 | 0.0% |
| 315,150 | Kaisa Group Holdings Ltd., (7.000% PIK and/or 6.000% Cash) | 7.000 | 12/28/2031 | 4,487 | 0.0% |
| 296,584 | Kaisa Group Holdings Ltd., (7.250% PIK and/or 6.250% Cash) | 7.250 | 12/28/2032 | 3,781 | 0.0% |

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| 70,912 | Kaisa Group Holdings Ltd., (7.721% PIK and/or 6.721% Cash) | 7.721 | 12/28/2028 | 1,241 | 0.0% |
| 61,642 | Kaisa Group Holdings Ltd., Zero Coupon | | 12/31/2026 | 154 | 0.0% |
| 77,056 | Kaisa Group Holdings Ltd., Zero Coupon | | 12/31/2027 | 193 | 0.0% |
| 123,285 | Kaisa Group Holdings Ltd., Zero Coupon | | 12/31/2028 | 308 | 0.0% |
| 123,285 | Kaisa Group Holdings Ltd., Zero Coupon | | 12/31/2029 | 308 | 0.0% |
| 154,107 | Kaisa Group Holdings Ltd., Zero Coupon | | 12/31/2030 | 385 | 0.0% |
| 154,107 | Kaisa Group Holdings Ltd., Zero Coupon | | 12/31/2031 | 385 | 0.0% |
| 290,733 | Kaisa Group Holdings Ltd., Zero Coupon | | 12/31/2032 | 727 | 0.0% |
| 2,045,000 | Kingpin Intermediate Holdings LLC | 7.250 | 10/15/2032 | 1,771,140 | 0.6% |
| 150,000 | Lamb Weston Holdings, Inc. | 4.125 | 1/31/2030 | 143,294 | 0.0% |
| 1,305,000 | Lamb Weston Holdings, Inc. | 4.375 | 1/31/2032 | 1,221,022 | 0.4% |
| 390,000 | Lamb Weston Holdings, Inc. | 4.875 | 5/15/2028 | 387,296 | 0.1% |
| 35,000 | Leviathan Bond Ltd. | 6.500 | 6/30/2027 | 35,134 | 0.0% |
| 1,030,000 | Liberty Mutual Group, Inc. | 4.300 | 2/1/2061 | 654,822 | 0.2% |
| 890,000 | LifePoint Health, Inc. | 5.375 | 1/15/2029 | 861,715 | 0.3% |
| 1,456,000 | LifePoint Health, Inc. | 7.000 | 5/1/2034 | 1,421,722 | 0.5% |
| 113,000 | Ligand Pharmaceuticals, Inc. | 0.750 | 10/1/2030 | 151,804 | 0.1% |
| 1,550,000 | Lindblad Expeditions LLC | 7.000 | 9/15/2030 | 1,595,128 | 0.5% |
| 45,000 | Lumentum Holdings, Inc. | 0.375 | 3/15/2032 | 207,697 | 0.1% |
| 149,000 | Lyft, Inc., Zero Coupon | | 9/15/2030 | 144,157 | 0.0% |
| 1,304,000 | Marriott Ownership Resorts, Inc. | 4.500 | 6/15/2029 | 1,257,626 | 0.4% |
| 1,038,000 | Matador Resources Co. | 6.250 | 4/15/2033 | 1,043,731 | 0.4% |
| 420,000 | Matador Resources Co. | 6.500 | 4/15/2032 | 425,604 | 0.1% |
| 980,000 | Mattamy Group Corp. | 6.000 | 12/15/2033 | 935,471 | 0.3% |
| 105,000 | Michaels Cos., Inc. | 8.500 | 3/15/2033 | 102,511 | 0.0% |
| 108,000 | Microchip Technology, Inc., Zero Coupon | | 2/15/2030 | 125,252 | 0.0% |
| 1,507,000 | Mineral Resources Ltd. | 9.250 | 10/1/2028 | 1,563,110 | 0.5% |
| 73,000 | MKS, Inc. | 1.250 | 6/1/2030 | 160,782 | 0.1% |
| 1,526,000 | Molina Healthcare, Inc. | 3.875 | 11/15/2030 | 1,412,327 | 0.5% |
| 815,000 | Molina Healthcare, Inc. | 6.500 | 2/15/2031 | 826,445 | 0.3% |
| 605,000 | MPT Operating Partnership LP/MPT Finance Corp. | 8.500 | 2/15/2032 | 629,925 | 0.2% |
| 295,000 | MSBAM Commercial Mortgage Securities Trust, Series 2012-CKSV, Class C | 4.279 | 10/15/2030 | 22,861 | 0.0% |
| 1,025,000 | Murphy Oil USA, Inc. | 3.750 | 2/15/2031 | 955,086 | 0.3% |
| 139,000 | NCL Corp. Ltd. | 0.875 | 4/15/2030 | 144,994 | 0.0% |
| 2,362,000 | Neptune Bidco U.S., Inc. | 9.290 | 4/15/2029 | 2,414,682 | 0.8% |
| 765,000 | Nissan Motor Acceptance Co. LLC | 5.625 | 9/29/2028 | 763,755 | 0.3% |
| 756,000 | Nissan Motor Co. Ltd. | 4.345 | 9/17/2027 | 745,574 | 0.3% |
| 1,481,000 | Nissan Motor Co. Ltd. | 4.810 | 9/17/2030 | 1,386,777 | 0.5% |
| 1,677,000 | Northern Oil & Gas, Inc. | 8.750 | 6/15/2031 | 1,739,196 | 0.6% |
| 120,000 | Nova Ltd., Zero Coupon | | 9/15/2030 | 206,220 | 0.1% |
| 452,000 | NRG Energy, Inc. | 5.875 | 5/15/2034 | 449,158 | 0.2% |
| 134,000 | Nutanix, Inc. | 0.500 | 12/15/2029 | 132,794 | 0.0% |
| 845,000 | OAK-Eagle Acquireco, Inc. | 7.250 | 7/1/2033 | 881,205 | 0.3% |
| 512,000 | Oceaneering International, Inc. | 6.000 | 2/1/2028 | 516,602 | 0.2% |
| 380,000 | Oceaneering International, Inc. | 6.000 | 2/1/2028 | 383,415 | 0.1% |
| 64,000 | Onto Innovation, Inc., Zero Coupon | | 6/1/2031 | 67,128 | 0.0% |
| 1,329,000 | Open Text Corp. | 3.875 | 12/1/2029 | 1,219,894 | 0.4% |
| 2,515,000 | Open Text Holdings, Inc. | 4.125 | 2/15/2030 | 2,310,842 | 0.8% |
| 975,000 | Open Text Holdings, Inc. | 4.125 | 12/1/2031 | 851,000 | 0.3% |
| 631,000 | Oracle Corp. | 6.700 | 2/4/2056 | 607,723 | 0.2% |
| 723,000 | Osaic Holdings, Inc. | 6.750 | 8/1/2032 | 729,725 | 0.2% |
| 725,000 | Osaic Holdings, Inc. | 8.000 | 8/1/2033 | 737,539 | 0.2% |
| 573,000 | Paramount Global | 4.950 | 1/15/2031 | 534,452 | 0.2% |
| 511,000 | Paramount Global | 7.875 | 7/30/2030 | 536,431 | 0.2% |
| 1,920,000 | Paramount Global, (fixed rate to 3/30/2027, variable rate thereafter) | 6.375 | 3/30/2062 | 1,629,600 | 0.5% |
| 1,179,000 | PBF Holding Co. LLC/PBF Finance Corp. | 9.875 | 3/15/2030 | 1,260,497 | 0.4% |
| 458,000 | Penn Entertainment, Inc. | 6.750 | 4/1/2031 | 456,088 | 0.2% |

**Loomis Sayles High Income Opportunities Fund**
Investments as of May 31, 2026 (Unaudited)

| Principal Amount | Security Description | Interest Rate | Maturity Date | Market Value ($) | % of Fund |
|---|---|---|---|---|---|
| 1,262,000 | Performance Food Group, Inc. | 4.250 | 8/1/2029 | 1,222,702 | 0.4% |
| 777,000 | Perimeter Holdings LLC | 6.250 | 1/15/2034 | 773,290 | 0.3% |
| 2,310,000 | PetSmart LLC/PetSmart Finance Corp. | 7.500 | 9/15/2032 | 2,327,621 | 0.8% |
| 130,000 | Pinnacle West Capital Corp. | 4.750 | 6/15/2027 | 147,550 | 0.1% |
| 109,000 | Post Holdings, Inc. | 2.500 | 8/15/2027 | 114,614 | 0.0% |
| 1,514,000 | PR RNO Property Owner 1 LLC | 6.500 | 5/1/2031 | 1,516,074 | 0.5% |
| 1,255,000 | Quikrete Holdings, Inc. | 6.375 | 3/1/2032 | 1,277,921 | 0.4% |
| 727,000 | Radiology Partners, Inc. | 8.500 | 7/15/2032 | 745,175 | 0.3% |
| 771,000 | Resideo Funding, Inc. | 4.000 | 9/1/2029 | 732,667 | 0.2% |
| 202,000 | Rubrik, Inc., Zero Coupon | | 6/15/2030 | 205,434 | 0.1% |
| 980,000 | Ryan Specialty LLC | 5.875 | 8/1/2032 | 973,449 | 0.3% |
| 1,047,000 | Sabre Financial Borrower LLC | 11.125 | 6/15/2029 | 1,089,832 | 0.4% |
| 597,000 | Saturn Oil & Gas, Inc. | 9.625 | 6/15/2029 | 625,350 | 0.2% |
| 1,321,000 | Science Applications International Corp. | 5.875 | 11/1/2033 | 1,304,341 | 0.4% |
| 780,000 | Seagate Data Storage Technology Pte. Ltd. | 4.091 | 6/1/2029 | 764,485 | 0.3% |
| 959,000 | Seagate Data Storage Technology Pte. Ltd. | 4.125 | 1/15/2031 | 915,845 | 0.3% |
| 145,000 | Seagate Data Storage Technology Pte. Ltd. | 5.750 | 12/1/2034 | 147,003 | 0.0% |
| 900,000 | Seagate Data Storage Technology Pte. Ltd. | 5.875 | 7/15/2030 | 917,158 | 0.3% |
| 140,000 | Seagate Data Storage Technology Pte. Ltd. | 8.250 | 12/15/2029 | 145,898 | 0.0% |
| 25,000 | Seagate HDD Cayman | 3.500 | 6/1/2028 | 265,693 | 0.1% |
| 800,000 | Sensata Technologies BV | 4.000 | 4/15/2029 | 780,464 | 0.3% |
| 975,000 | Sensata Technologies, Inc. | 3.750 | 2/15/2031 | 914,429 | 0.3% |
| 540,000 | Sensata Technologies, Inc. | 4.375 | 2/15/2030 | 526,160 | 0.2% |
| 6,229 | Shimao Group Holdings Ltd., (6.000% PIK and/or 5.000% Cash) | 6.000 | 7/21/2031 | 156 | 0.0% |
| 516,600 | Shimao Group Holdings Ltd., Zero Coupon | | 7/21/2026 | 9,041 | 0.0% |
| 69,000 | SiTime Corp., Zero Coupon | | 6/15/2031 | 73,989 | 0.0% |
| 1,445,000 | SK Invictus Intermediate II SARL | 5.000 | 10/30/2029 | 1,416,975 | 0.5% |
| 1,915,000 | SM Energy Co. | 8.625 | 11/1/2030 | 2,024,549 | 0.7% |
| 168,000 | SM Energy Co. | 8.750 | 7/1/2031 | 175,868 | 0.1% |
| 158,000 | Snowflake, Inc., Zero Coupon | | 10/1/2029 | 280,229 | 0.1% |
| 1,085,000 | Solaris Energy Infrastructure LLC | 6.375 | 5/15/2031 | 1,101,978 | 0.4% |
| 93,000 | Spectrum Brands, Inc. | 3.375 | 6/1/2029 | 93,874 | 0.0% |
| 91,798 | Starwood Retail Property Trust, Series 2014-STAR, Class A, Prime + 0.000% | 6.750 | 11/15/2027 | 55,076 | 0.0% |
| 320,000 | Starwood Retail Property Trust, Series 2014-STAR, Class D, Prime + 0.000% | 6.750 | 11/15/2027 | 3,200 | 0.0% |
| 350,000 | Starwood Retail Property Trust, Series 2014-STAR, Class E, Prime + 0.000% | 6.750 | 11/15/2027 | 1,750 | 0.0% |
| 442,344 | Sunac China Holdings Ltd., Zero Coupon | | 6/23/2026 | 59,716 | 0.0% |
| 326,845 | Sunac China Holdings Ltd., Zero Coupon | | 6/23/2028 | 68,637 | 0.0% |
| 1,485,000 | Sunoco LP | 5.375 | 7/15/2031 | 1,477,768 | 0.5% |
| 884,000 | Sunoco LP | 5.625 | 3/15/2031 | 885,114 | 0.3% |
| 504,000 | Sunoco LP | 7.250 | 5/1/2032 | 526,623 | 0.2% |
| 1,810,000 | Synchrony Financial | 7.250 | 2/2/2033 | 1,876,747 | 0.6% |
| 1,435,000 | Talen Energy Supply LLC | 6.250 | 2/1/2034 | 1,429,721 | 0.5% |
| 1,295,000 | Taylor Morrison Communities, Inc. | 5.125 | 8/1/2030 | 1,282,131 | 0.4% |
| 345,000 | Taylor Morrison Communities, Inc. | 5.750 | 1/15/2028 | 348,344 | 0.1% |
| 3,345,000 | Taylor Morrison Communities, Inc. | 5.750 | 11/15/2032 | 3,361,223 | 1.1% |
| 1,113,000 | TEAM Services Holding, Inc. | 9.000 | 2/15/2033 | 1,121,403 | 0.4% |
| 101,000 | Tetra Tech, Inc. | 2.250 | 8/15/2028 | 104,434 | 0.0% |
| 3,007,000 | Teva Pharmaceutical Finance Netherlands III BV | 4.100 | 10/1/2046 | 2,292,053 | 0.8% |
| 300,000 | Teva Pharmaceutical Finance Netherlands III BV | 6.000 | 12/1/2032 | 311,566 | 0.1% |
| 1,879,000 | TopBuild Corp. | 5.625 | 1/31/2034 | 1,897,230 | 0.6% |
| 630,000 | TransDigm, Inc. | 4.625 | 1/15/2029 | 620,636 | 0.2% |
| 800,000 | TransDigm, Inc. | 6.250 | 1/31/2034 | 818,803 | 0.3% |
| 1,300,000 | TransDigm, Inc. | 6.375 | 3/1/2029 | 1,325,526 | 0.4% |
| 190,000 | TransDigm, Inc. | 6.375 | 5/31/2033 | 191,824 | 0.1% |
| 260,000 | TransDigm, Inc. | 6.750 | 8/15/2028 | 263,377 | 0.1% |
| 90,000 | TransDigm, Inc. | 6.875 | 12/15/2030 | 92,774 | 0.0% |

**Loomis Sayles High Income Opportunities Fund**
Investments as of May 31, 2026 (Unaudited)

| Principal Amount | Security Description | Interest Rate | Maturity Date | Market Value ($) | % of Fund |
|---|---|---|---|---|---|
| 206,154 | Transocean Aquila Ltd. | 8.000 | 9/30/2028 | 211,050 | 0.1% |
| 394,100 | Transocean International Ltd. | 8.750 | 2/15/2030 | 412,914 | 0.1% |
| 880,000 | Travel & Leisure Co. | 4.500 | 12/1/2029 | 850,464 | 0.3% |
| 695,000 | Travel & Leisure Co. | 4.625 | 3/1/2030 | 668,425 | 0.2% |
| 2,000 | Travel & Leisure Co. | 6.000 | 4/1/2027 | 2,002 | 0.0% |
| 624,000 | Travel & Leisure Co. | 6.125 | 9/1/2033 | 613,283 | 0.2% |
| 1,300,000 | Travel & Leisure Co. | 6.250 | 6/1/2031 | 1,307,513 | 0.4% |
| 2,850,000 | TriNet Group, Inc. | 3.500 | 3/1/2029 | 2,664,348 | 0.9% |
| 45,000 | TriNet Group, Inc. | 7.125 | 8/15/2031 | 45,283 | 0.0% |
| 146,000 | Uber Technologies, Inc., Series 2028 | 0.875 | 12/1/2028 | 171,331 | 0.1% |
| 100,000 | UGI Corp. | 5.000 | 6/1/2028 | 133,700 | 0.0% |
| 758,000 | UKG, Inc. | 6.875 | 2/1/2031 | 744,903 | 0.3% |
| 155,000 | United Rentals North America, Inc. | 3.750 | 1/15/2032 | 143,357 | 0.0% |
| 1,440,000 | United Rentals North America, Inc. | 3.875 | 2/15/2031 | 1,361,752 | 0.5% |
| 630,000 | United Rentals North America, Inc. | 4.000 | 7/15/2030 | 602,018 | 0.2% |
| 35,000 | United Rentals North America, Inc. | 6.125 | 3/15/2034 | 35,920 | 0.0% |
| 1,500,000 | Venture Global LNG, Inc., (fixed rate to 9/30/2029, variable rate thereafter) | 9.000 | | 1,481,321 | 0.5% |
| 128,000 | Venture Global Plaquemines LNG LLC | 6.125 | 12/15/2030 | 131,476 | 0.0% |
| 2,122,000 | Venture Global Plaquemines LNG LLC | 6.500 | 1/15/2034 | 2,218,564 | 0.7% |
| 65,000 | Venture Global Plaquemines LNG LLC | 6.500 | 6/15/2034 | 67,835 | 0.0% |
| 1,080,000 | Venture Global Plaquemines LNG LLC | 6.750 | 1/15/2036 | 1,145,476 | 0.4% |
| 2,140,000 | Venture Global Plaquemines LNG LLC | 7.500 | 5/1/2033 | 2,361,689 | 0.8% |
| 565,000 | Venture Global Plaquemines LNG LLC | 7.750 | 5/1/2035 | 634,139 | 0.2% |
| 1,270,000 | Viking Baked Goods Acquisition Corp. | 8.625 | 11/1/2031 | 1,297,925 | 0.4% |
| 730,000 | Wayfair LLC | 7.750 | 9/15/2030 | 759,936 | 0.3% |
| 2,132,000 | WBI Operating LLC | 6.250 | 10/15/2030 | 2,150,186 | 0.7% |
| 1,729,000 | Weatherford International Ltd. | 6.750 | 10/15/2033 | 1,779,151 | 0.6% |
| 158,612 | WFRBS Commercial Mortgage Trust, Series 2011-C3, Class D | 5.855 | 3/15/2044 | 57,097 | 0.0% |
| 57,000 | Wolfspeed, Inc. | 2.500 | 6/15/2031 | 274,233 | 0.1% |
| 289,000 | WS Escrow LLC | 7.750 | 6/1/2033 | 294,639 | 0.1% |
| 1,184,000 | Wyndham Hotels & Resorts, Inc. | 5.625 | 3/1/2033 | 1,167,188 | 0.4% |
| 1,110,000 | Yum! Brands, Inc. | 3.625 | 3/15/2031 | 1,032,374 | 0.3% |
| 290,000 | Yum! Brands, Inc. | 4.625 | 1/31/2032 | 278,490 | 0.1% |
| 1,980,000 | Yum! Brands, Inc. | 4.750 | 1/15/2030 | 1,952,255 | 0.7% |
| 2,172,000 | ZF North America Capital, Inc. | 6.750 | 4/23/2030 | 2,162,513 | 0.7% |
| 235,000 | ZF North America Capital, Inc. | 6.875 | 4/23/2032 | 231,137 | 0.1% |
| 600,000 | ZF North America Capital, Inc. | 7.125 | 4/14/2030 | 604,134 | 0.2% |
| 416,000 | ZF North America Capital, Inc. | 7.500 | 3/24/2031 | 420,163 | 0.1% |
| 2,087,000 | Ziff Davis, Inc. | 4.625 | 10/15/2030 | 1,982,291 | 0.7% |
| 82,000 | Zoetis, Inc. | 0.250 | 6/15/2029 | 75,071 | 0.0% |
| | Total | | | 250,092,142 | 83.8% |
| **Senior Loans** | | | | | |
| 975,713 | Acrisure LLC, 2024 1st Lien Term Loan B6, 1 mo. USD SOFR + 3.000% | 6.620 | 11/6/2030 | 924,488 | 0.3% |
| 712,649 | Ardonagh Midco 3 PLC, 2024 USD Term Loan B, USD SOFR + 3.000% | 6.688 | 2/15/2031 | 700,534 | 0.2% |
| 67,822 | Asurion LLC, 2023 Term Loan B11, 3 mo. USD SOFR + 4.250% | 8.013 | 8/19/2028 | 67,797 | 0.0% |
| 1,486,590 | Bausch & Lomb Corp., 2025 Repriced Term Loan, 1 mo. USD SOFR + 3.750% | 7.370 | 1/15/2031 | 1,491,421 | 0.5% |
| 274,056(a) | CoreWeave Financing DDTL V LLC, Delayed Draw Term Loan | 0.500 | 11/17/2031 | 279,655 | 0.1% |
| 150,944 | CoreWeave Financing DDTL V LLC, Delayed Draw Term Loan, 1 mo. USD SOFR + 4.500% | 8.113 | 11/17/2031 | 154,027 | 0.1% |
| 771,000 | Cyberswift U.S. Finco LLC, Term Loan B | | 10/8/2032 | 767,870 | 0.3% |
| 233,819 | Darktrace PLC, 1st Lien Term Loan, 3 mo. USD SOFR + 3.250% | 6.927 | 10/9/2031 | 223,031 | 0.1% |

**Loomis Sayles High Income Opportunities Fund**
Investments as of May 31, 2026 (Unaudited)

| Principal Amount | Security Description | Interest Rate | Maturity Date | Market Value ($) | % of Fund |
|---|---|---|---|---|---|
| 925,000 | Darktrace PLC, 2nd Lien Term Loan, 3 mo. USD SOFR + 5.250% | 8.927 | 10/9/2032 | 845,607 | 0.3% |
| 2,175,000 | Dayforce, Inc., 2026 Term Loan, 3 mo. USD SOFR + 3.000% | 6.663 | 2/4/2033 | 2,068,469 | 0.7% |
| 1,132,000 | Discovery Global Holdings, Inc., 2026 USD Term Loan B | | 6/30/2033 | 1,133,947 | 0.4% |
| 1,460,649 | Edelman Financial Center LLC, 2026 Term Loan B, 1 mo. USD SOFR + 4.000% | 7.620 | 12/1/2031 | 1,461,569 | 0.5% |
| 735,000 | Electronic Arts, Inc., USD Term Loan B | | 3/24/2033 | 737,234 | 0.2% |
| 103,549 | First Brands Group LLC, 2021 Term Loan, 10.764% PIK | | 3/30/2027 | 66 | 0.0% |
| 98,865 | First Brands Group LLC, 2025 DIP Term Loan, 13.645% PIK | | 6/29/2026 | 22,080 | 0.0% |
| 285,641 | First Brands Group LLC, 2025 PIK DIP Roll-Up Term Loan B, 10.645% PIK | | 6/29/2026 | 266 | 0.0% |
| 145,436 | First Brands Group LLC, 2022 Incremental Term Loan, 1 mo. USD SOFR + 7.114% | 10.764 | 3/30/2027 | 93 | 0.0% |
| 219,638 | GoTo Group, Inc., 2024 First Out Term Loan, 3 mo. USD SOFR + 4.750% | 8.579 | 4/28/2028 | 181,933 | 0.1% |
| 312,667(a) | GrafTech Finance, Inc., 2024 Delayed Draw Term Loan | 3.750 | 12/21/2029 | 298,841 | 0.1% |
| 547,167 | GrafTech Finance, Inc., 2024 Term Loan, 3 mo. USD SOFR + 6.000% | 9.667 | 12/21/2029 | 522,972 | 0.2% |
| 97,000 | Horizon U.S. Finco LP, Term Loan B | | 10/31/2031 | 89,410 | 0.0% |
| 1,776,655 | Horizon U.S. Finco LP, Term Loan B, 3 mo. USD SOFR + 4.750% | 8.413 | 10/31/2031 | 1,637,632 | 0.5% |
| 785,000 | Innophos, Inc., 2020 Term Loan B, 1 mo. USD SOFR + 4.250% | 7.985 | 3/16/2029 | 747,383 | 0.2% |
| 564,773 | IVC Acquisition Ltd., 2025 USD Repriced Term Loan B, 3 mo. USD SOFR + 3.750% | 7.450 | 12/12/2028 | 564,892 | 0.2% |
| 2,290,000 | Mativ Holdings, Inc., 2026 Term Loan B, 1 mo. USD SOFR + 4.500% | 8.120 | 4/4/2033 | 2,287,138 | 0.8% |
| 989,136 | Northeast Grocery, Inc., Term Loan B, 3 mo. USD SOFR + 7.500% | 11.141 | 12/13/2028 | 990,372 | 0.3% |
| 338,700 | Project Alpha Intermediate Holding, Inc., 2024 1st Lien Term Loan B, 3 mo. USD SOFR + 3.250% | 6.950 | 10/26/2030 | 244,429 | 0.1% |
| 1,382,915 | PUG LLC, 2024 Extended Term Loan B, 1 mo. USD SOFR + 4.750% | 8.370 | 3/15/2030 | 1,385,681 | 0.5% |
| 305,000 | Team Services Group, 2026 Term Loan B, 3 mo. USD SOFR + 5.250% | 8.950 | 3/31/2033 | 297,375 | 0.1% |
| 1,258,072 | Tory Burch LLC, 2026 Term Loan B, 1 mo. USD SOFR + 4.000% | 7.620 | 4/30/2031 | 1,254,398 | 0.4% |
| 557,379 | Truist Insurance Holdings LLC, 2nd Lien Term Loan, 3 mo. USD SOFR + 4.750% | 8.450 | 5/6/2032 | 550,178 | 0.2% |
| 199,868(a) | U.S. Fertility Enterprises LLC, 2025 Delayed Draw Term Loan | 1.750 | 12/30/2032 | 200,816 | 0.1% |
| 1,319,132 | U.S. Fertility Enterprises LLC, 2025 Term Loan, 1 mo. USD SOFR + 3.500% | 7.120 | 12/30/2032 | 1,325,384 | 0.4% |
| 1,320,000 | Vantor Holdings, Inc., 1st Lien Term Loan, 6 mo. USD SOFR + 4.500% | 8.118 | 3/3/2033 | 1,316,700 | 0.4% |
| 1,669,000 | Worthington Steel, Inc., Term Loan B | | 6/1/2033 | 1,660,655 | 0.6% |
| | Total | | | 26,434,343 | 8.9% |

| Shares | | | | | |
|---|---|---|---|---|---|
| **Common Stocks** | | | | | |
| 449 | AbbVie, Inc. | | | 97,756 | 0.0% |
| 431 | Alphabet, Inc., Class A | | | 163,927 | 0.1% |
| 628 | Amphenol Corp., Class A | | | 93,421 | 0.0% |
| 522 | Apple, Inc. | | | 162,895 | 0.1% |

**Loomis Sayles High Income Opportunities Fund**
Investments as of May 31, 2026 (Unaudited)

| Shares | Security Description | Interest Rate | Market Value ($) | % of Fund |
|---|---|---|---|---|
| 60 | ASML Holding NV | | 96,765 | 0.0% |
| 11,746 | BioMarin Pharmaceutical, Inc. | | 672,928 | 0.2% |
| 628 | Booking Holdings, Inc. | | 105,146 | 0.0% |
| 2,521 | Bristol-Myers Squibb Co. | | 144,151 | 0.1% |
| 397 | Broadcom, Inc. | | 177,368 | 0.1% |
| 122 | Cencora, Inc. | | 32,862 | 0.0% |
| 679 | Citigroup, Inc. | | 85,486 | 0.0% |
| 203 | CME Group, Inc. | | 55,528 | 0.0% |
| 1,226 | Colgate-Palmolive Co. | | 110,499 | 0.1% |
| 3,550 | Comcast Corp., Class A | | 88,288 | 0.0% |
| 1,289 | Corteva, Inc. | | 100,903 | 0.0% |
| 101 | Costco Wholesale Corp. | | 96,588 | 0.0% |
| 853 | Duke Energy Corp. | | 104,689 | 0.0% |
| 66 | Elevance Health, Inc. | | 25,951 | 0.0% |
| 585 | Emerson Electric Co. | | 84,135 | 0.0% |
| 843 | Exxon Mobil Corp. | | 122,454 | 0.1% |
| 381 | Garmin Ltd. | | 89,124 | 0.0% |
| 281 | General Electric Co. | | 90,977 | 0.0% |
| 659 | Gilead Sciences, Inc. | | 88,590 | 0.0% |
| 304 | Howmet Aerospace, Inc. | | 78,508 | 0.0% |
| 153,527 | Kaisa Group Holdings Ltd. | | 1,335 | 0.0% |
| 568 | Kimberly-Clark Corp. | | 55,437 | 0.0% |
| 2,634 | Kinross Gold Corp. | | 79,494 | 0.0% |
| 372 | Lam Research Corp. | | 118,363 | 0.1% |
| 262 | Mastercard, Inc., Class A | | 129,423 | 0.1% |
| 90 | McDermott International Ltd. | | 2,250 | 0.0% |
| 832 | Merck & Co., Inc. | | 98,775 | 0.0% |
| 356 | Microsoft Corp. | | 160,285 | 0.1% |
| 207 | Moody's Corp. | | 93,823 | 0.0% |
| 732 | Morgan Stanley | | 152,256 | 0.1% |
| 558 | NRG Energy, Inc. | | 74,816 | 0.0% |
| 57,592 | Optimum Communications, Inc., Class A | | 37,907 | 0.0% |
| 101 | Packaging Corp. of America | | 22,110 | 0.0% |
| 582 | PNC Financial Services Group, Inc. | | 128,692 | 0.1% |
| 382 | Procter & Gamble Co. | | 54,840 | 0.0% |
| 487 | Royal Caribbean Cruises Ltd. | | 138,615 | 0.1% |
| 429 | Salesforce, Inc. | | 81,982 | 0.0% |
| 371 | SAP SE, ADR | | 67,444 | 0.0% |
| 637 | Simon Property Group, Inc. | | 130,528 | 0.1% |
| 244 | Taiwan Semiconductor Manufacturing Co. Ltd., ADR | | 102,102 | 0.0% |
| 957 | TJX Cos., Inc. | | 148,096 | 0.1% |
| 2,488 | U.S. Bancorp | | 136,467 | 0.1% |
| 411 | United Parcel Service, Inc., Class B | | 43,850 | 0.0% |
| 108 | UnitedHealth Group, Inc. | | 41,073 | 0.0% |
| 562 | Williams Cos., Inc. | | 40,121 | 0.0% |
| | Total | | 5,109,023 | 1.7% |
| **Preferred Stocks** | | | | |
| 1,550 | Albemarle Corp. | 7.250 | 107,244 | 0.0% |
| 800 | Apollo Global Management, Inc. | 6.750 | 52,728 | 0.0% |
| 3,300 | Boeing Co. | 6.000 | 237,996 | 0.1% |
| 2,950 | Oracle Corp., Series D | 6.500 | 189,095 | 0.1% |
| 4,406 | PG&E Corp., Series A | 6.000 | 178,311 | 0.0% |
| | Total | | 765,374 | 0.2% |

**Loomis Sayles High Income Opportunities Fund**
Investments as of May 31, 2026 (Unaudited)

| Shares | Security Description | Interest Rate | Maturity Date | Market Value ($) | % of Fund |
|---|---|---|---|---|---|
| **Equity-Linked Notes** | | | | | |
| 467,595 | Barclays Bank PLC, (Yum! Brands, Inc.) | 9.570 | 8/21/2026 | 470,498 | 0.2% |
| **Warrants** | | | | | |
| 22,710 | McDermott International Ltd., Tranche A, Expiration on 6/30/2027 | | | — | 0.0% |
| 25,233 | McDermott International Ltd., Tranche B, Expiration on 6/30/2027 | | | — | 0.0% |
| | Total | | | — | 0.0% |
| **Other Investments** | | | | | |
| 918,139 | CFLD Cayman Trust Units | | | 4,748 | 0.0% |

| Principal Amount | Security Description | Interest Rate | Maturity Date | Market Value ($) | % of Fund |
|---|---|---|---|---|---|
| **Short-Term Investments** | | | | | |
| 9,224,370 | Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation | 2.150 | 6/1/2026 | 9,224,370 | 3.1% |
| 5,038,000 | U.S. Treasury Bills | 3.613–3.621(b) | 6/18/2026 | 5,029,358 | 1.7% |
| 525,000 | U.S. Treasury Bills | 3.607(b) | 7/2/2026 | 523,366 | 0.2% |
| | Total | | | 14,777,094 | 5.0% |
| | Total Investments | | | 297,653,222 | 99.8% |
| | Other assets less liabilities | | | 659,024 | 0.2% |
| | Net Assets | | | 298,312,246 | 100.0% |

**Financial Futures**

| Description | Expiration Date | Contracts | Notional Amount | Value | Unrealized Appreciation (Depreciation) |
|---|---|---|---|---|---|
| **Long Position Contracts:** | | | | | |
| CBOT 2 Year U.S. Treasury Notes Futures | 9/30/2026 | 92 | $18,967,982 | $19,003,750 | $ 35,768 |
| CBOT 5 Year U.S. Treasury Notes Futures | 9/30/2026 | 59 | 6,291,586 | 6,325,445 | 33,859 |
| Ultra 10 Year U.S. Treasury Notes Futures | 9/21/2026 | 17 | 1,885,692 | 1,905,328 | 19,636 |
| **Total Long Position Contracts** | | | | | **$ 89,263** |
| **Short Position Contracts:** | | | | | |
| CBOT U.S. Long Bond Futures | 9/21/2026 | (10) | $ (1,101,089) | $ (1,122,187) | $(21,098) |
| CBOT Ultra Long-Term U.S. Treasury Bond Futures | 9/21/2026 | (9) | (1,012,417) | (1,029,656) | (17,239) |
| **Total Short Position Contracts** | | | | | **$(38,337)** |
| **Total Futures Contracts** | | | | | **$ 50,926** |

(a) Unfunded loan commitment. Represents a contractual obligation for future funding at the option of the borrower.
(b) Interest rate represents discount rate at time of purchase; not a coupon rate.

**Loomis Sayles High Income Opportunities Fund**
Investments as of May 31, 2026 (Unaudited)

*This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.*

*3392610.1.2*

**Loomis Sayles High Income Opportunities Fund**
Investments as of April 30, 2026 (Unaudited)

| Principal Amount | Security Description | Interest Rate | Maturity Date | Market Value ($) | % of Fund |
|---|---|---|---|---|---|
| **Bonds and Notes** | | | | | |
| 1,540,000 | 1011778 BC ULC/New Red Finance, Inc. | 3.875 | 1/15/2028 | 1,511,345 | 0.5% |
| 1,490,000 | 1011778 BC ULC/New Red Finance, Inc. | 4.000 | 10/15/2030 | 1,417,524 | 0.5% |
| 460,000 | 1011778 BC ULC/New Red Finance, Inc. | 4.375 | 1/15/2028 | 454,201 | 0.2% |
| 30,000 | 1011778 BC ULC/New Red Finance, Inc. | 5.625 | 9/15/2029 | 30,269 | 0.0% |
| 1,115,000 | 1011778 BC ULC/New Red Finance, Inc. | 6.125 | 6/15/2029 | 1,134,668 | 0.4% |
| 290,000 | Accendra Health, Inc. | 6.625 | 4/1/2030 | 155,838 | 0.1% |
| 1,093,000 | Acrisure LLC/Acrisure Finance, Inc. | 4.250 | 2/15/2029 | 1,043,941 | 0.3% |
| 107,000 | Advanced Energy Industries, Inc. | 2.500 | 9/15/2028 | 304,672 | 0.1% |
| 2,400,000 | Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer | 6.500 | 10/1/2031 | 2,420,517 | 0.8% |
| 1,180,000 | Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer | 7.000 | 1/15/2031 | 1,204,300 | 0.4% |
| 865,000 | Altice Financing SA | 5.000 | 1/15/2028 | 644,241 | 0.2% |
| 210,000 | American Axle & Manufacturing, Inc. | 5.000 | 10/1/2029 | 204,055 | 0.1% |
| 1,138,000 | American Axle & Manufacturing, Inc. | 6.375 | 10/15/2032 | 1,135,966 | 0.4% |
| 1,899,000 | Antero Midstream Partners LP/Antero Midstream Finance Corp. | 5.750 | 7/1/2034 | 1,894,106 | 0.6% |
| 2,175,000 | APH Somerset Investor 2 LLC/APH2 Somerset Investor 2 LLC/APH3 Somerset Investor 2 LLC | 7.875 | 11/1/2029 | 2,105,726 | 0.7% |
| 2,038,000 | ARC Falcon I, Inc./Arclin USA LLC/New Arclin U.S. Holding Corp. | 9.750 | 3/1/2033 | 1,998,116 | 0.7% |
| 495,000 | Arcosa, Inc. | 4.375 | 4/15/2029 | 482,842 | 0.2% |
| 360,000 | Arcosa, Inc. | 6.875 | 8/15/2032 | 373,918 | 0.1% |
| 1,205,000 | Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC | 3.250 | 9/1/2028 | 1,152,231 | 0.4% |
| 3,621,000 | Ardonagh Finco Ltd. | 7.750 | 2/15/2031 | 3,696,612 | 1.2% |
| 141,000 | Arrowhead Pharmaceuticals, Inc., Zero Coupon | | 1/15/2032 | 160,444 | 0.1% |
| 1,745,000 | Ashland, Inc. | 3.375 | 9/1/2031 | 1,556,547 | 0.5% |
| 1,080,000 | Avantor Funding, Inc. | 3.875 | 11/1/2029 | 1,026,659 | 0.3% |
| 545,000 | Axon Enterprise, Inc. | 6.125 | 3/15/2030 | 557,271 | 0.2% |
| 255,000 | Axon Enterprise, Inc. | 6.250 | 3/15/2033 | 261,671 | 0.1% |
| 1,797,000 | Azorra Finance Ltd. | 7.250 | 1/15/2031 | 1,840,730 | 0.6% |
| 975,000 | Azorra Finance Ltd. | 7.750 | 4/15/2030 | 1,010,037 | 0.3% |
| 98,000 | B2Gold Corp. | 2.750 | 2/1/2030 | 157,241 | 0.1% |
| 2,230,000 | Baldwin Insurance Group Holdings LLC/Baldwin Insurance Group Holdings Finance | 7.125 | 5/15/2031 | 2,257,835 | 0.8% |
| 3,824,000 | Ball Corp. | 5.500 | 9/15/2033 | 3,834,168 | 1.3% |
| 2,143,000 | Bausch Health Cos., Inc. | 4.875 | 6/1/2028 | 2,012,984 | 0.7% |
| 679,000 | Bausch Health Cos., Inc. | 11.000 | 9/30/2028 | 706,160 | 0.2% |
| 130,000 | Bloom Energy Corp., Zero Coupon | | 11/15/2030 | 226,291 | 0.1% |
| 803,000 | Brundage-Bone Concrete Pumping Holdings, Inc. | 7.500 | 2/1/2032 | 816,088 | 0.3% |
| 304,000 | Burford Capital Global Finance LLC | 6.875 | 4/15/2030 | 282,139 | 0.1% |
| 1,312,000 | Burford Capital Global Finance LLC | 7.500 | 7/15/2033 | 1,078,274 | 0.4% |
| 1,015,000 | Burford Capital Global Finance LLC | 8.500 | 1/15/2034 | 857,675 | 0.3% |
| 207,000 | Burford Capital Global Finance LLC | 9.250 | 7/1/2031 | 192,769 | 0.1% |
| 153,000 | Burlington Stores, Inc. | 1.250 | 12/15/2027 | 248,855 | 0.1% |
| 920,000 | CACI International, Inc. | 6.375 | 6/15/2033 | 941,209 | 0.3% |
| 441,000 | Carpenter Technology Corp. | 5.625 | 3/1/2034 | 441,266 | 0.1% |
| 3,290,000 | CCO Holdings LLC/CCO Holdings Capital Corp. | 4.750 | 3/1/2030 | 3,118,688 | 1.0% |
| 1,135,000 | CCO Holdings LLC/CCO Holdings Capital Corp. | 5.000 | 2/1/2028 | 1,121,678 | 0.4% |
| 600,000 | CCO Holdings LLC/CCO Holdings Capital Corp. | 5.375 | 6/1/2029 | 590,316 | 0.2% |
| 4,460,000 | Centene Corp. | 3.375 | 2/15/2030 | 4,144,402 | 1.4% |
| 237,000 | Centene Corp. | 4.625 | 12/15/2029 | 231,051 | 0.1% |
| 91,504 | CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL1, 1 mo. USD SOFR + 3.614% | 7.269 | 11/15/2031 | 14,085 | 0.0% |

**Loomis Sayles High Income Opportunities Fund**
Investments as of April 30, 2026 (Unaudited)

| Principal Amount | Security Description | Interest Rate | Maturity Date | Market Value ($) | % of Fund |
|---|---|---|---|---|---|
| 320,265 | CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL2, 1 mo. USD SOFR + 4.614% | 8.269 | 11/15/2031 | 16,444 | 0.0% |
| 1,808,000 | Chemours Co. | 5.750 | 11/15/2028 | 1,803,988 | 0.6% |
| 633,000 | Chord Energy Corp. | 6.000 | 10/1/2030 | 645,213 | 0.2% |
| 2,785,000 | Chord Energy Corp. | 6.750 | 3/15/2033 | 2,897,993 | 1.0% |
| 446,000 | Clean Harbors, Inc. | 5.125 | 7/15/2029 | 442,653 | 0.1% |
| 56,000 | Cloudflare, Inc., Zero Coupon | | 6/15/2030 | 64,316 | 0.0% |
| 370,000 | Commercial Metals Co. | 3.875 | 2/15/2031 | 343,891 | 0.1% |
| 925,000 | Commercial Metals Co. | 4.125 | 1/15/2030 | 888,164 | 0.3% |
| 880,000 | Commercial Metals Co. | 4.375 | 3/15/2032 | 828,419 | 0.3% |
| 299,000 | Commercial Metals Co. | 5.750 | 11/15/2033 | 299,500 | 0.1% |
| 424,000 | Commercial Metals Co. | 6.000 | 12/15/2035 | 423,581 | 0.1% |
| 162,000 | Compass, Inc. | 0.250 | 4/15/2031 | 142,236 | 0.0% |
| 200,000 | Corp. GEO SAB de CV | 8.875 | 3/27/2022 | — | 0.0% |
| 1,620,000 | CQP Holdco LP/BIP-V Chinook Holdco LLC | 5.500 | 6/15/2031 | 1,600,255 | 0.5% |
| 500,000 | CQP Holdco LP/BIP-V Chinook Holdco LLC | 7.500 | 12/15/2033 | 531,618 | 0.2% |
| 795,000 | Credit Suisse Mortgage Trust, Series 2014-USA, Class E | 4.373 | 9/15/2037 | 634,551 | 0.2% |
| 150,000 | Crescent Energy Finance LLC | 7.375 | 1/15/2033 | 153,518 | 0.1% |
| 1,225,000 | Crescent Energy Finance LLC | 7.625 | 4/1/2032 | 1,261,354 | 0.4% |
| 952,000 | Crescent Energy Finance LLC | 7.875 | 4/15/2032 | 986,943 | 0.3% |
| 1,235,000 | CSC Holdings LLC | 4.625 | 12/1/2030 | 431,383 | 0.1% |
| 1,917,000 | CSC Holdings LLC | 5.375 | 2/1/2028 | 1,431,186 | 0.5% |
| 2,375,000 | CSC Holdings LLC | 5.750 | 1/15/2030 | 843,276 | 0.3% |
| 1,090,000 | CSC Holdings LLC | 7.500 | 4/1/2028 | 577,831 | 0.2% |
| 2,950,000 | CSC Holdings LLC | 11.250 | 5/15/2028 | 2,399,204 | 0.8% |
| 1,190,000 | CVR Energy, Inc. | 7.875 | 2/15/2034 | 1,193,619 | 0.4% |
| 100,000 | CyberArk Software Ltd., Zero Coupon | | 6/15/2030 | 108,870 | 0.0% |
| 745,000 | DaVita, Inc. | 3.750 | 2/15/2031 | 691,128 | 0.2% |
| 180,000 | DaVita, Inc. | 4.625 | 6/1/2030 | 174,249 | 0.1% |
| 1,939,000 | Directv Financing LLC | 8.875 | 2/1/2030 | 1,971,214 | 0.7% |
| 175,000 | Directv Financing LLC | 8.875 | 2/1/2030 | 178,233 | 0.1% |
| 2,675,000 | Directv Financing LLC/Directv Financing Co-Obligor, Inc. | 10.000 | 2/15/2031 | 2,783,311 | 0.9% |
| 1,220,000 | Discovery Communications LLC | 3.625 | 5/15/2030 | 1,146,910 | 0.4% |
| 530,000 | Discovery Communications LLC | 6.350 | 6/1/2040 | 418,746 | 0.1% |
| 1,621,000 | Discovery Global Holdings, Inc. | 4.279 | 3/15/2032 | 1,468,188 | 0.5% |
| 720,000 | Discovery Global Holdings, Inc. | 5.050 | 3/15/2042 | 516,758 | 0.2% |
| 3,151,000 | DISH DBS Corp. | 5.250 | 12/1/2026 | 3,121,018 | 1.0% |
| 430,000 | DISH DBS Corp. | 5.750 | 12/1/2028 | 422,471 | 0.1% |
| 1,975,000 | DISH DBS Corp. | 7.750 | 7/1/2026 | 1,967,663 | 0.7% |
| 205,000 | DISH Network Corp. | 11.750 | 11/15/2027 | 211,621 | 0.1% |
| 192,000 | DoorDash, Inc., Zero Coupon | | 5/15/2030 | 183,168 | 0.1% |
| 1,572,000 | Dotdash Meredith, Inc. | 7.625 | 6/15/2032 | 1,475,495 | 0.5% |
| 82,563 | DSLA Mortgage Loan Trust, Series 2005-AR5, Class 2A1A, 1 mo. USD SOFR + 0.774% | 4.436 | 9/19/2045 | 42,641 | 0.0% |
| 5,180,457 | EchoStar Corp. | 10.750 | 11/30/2029 | 5,624,694 | 1.9% |
| 281,146 | EchoStar Corp., (3.875% PIK and/or 3.875% Cash) | 3.875 | 11/30/2030 | 1,054,825 | 0.4% |
| 150,000 | Energean Israel Finance Ltd. | 5.375 | 3/30/2028 | 147,536 | 0.1% |
| 1,350,000 | Energy Transfer LP, (fixed rate to 2/15/2029, variable rate thereafter) | 8.000 | 5/15/2054 | 1,431,036 | 0.5% |
| 40,000 | Entegris, Inc. | 3.625 | 5/1/2029 | 38,151 | 0.0% |
| 315,000 | Entegris, Inc. | 4.375 | 4/15/2028 | 310,514 | 0.1% |
| 94,000 | Evergy, Inc. | 4.500 | 12/15/2027 | 128,122 | 0.0% |
| 1,664,000 | Fair Isaac Corp. | 6.000 | 5/15/2033 | 1,641,077 | 0.5% |
| 1,088,000 | Fair Isaac Corp. | 6.250 | 9/15/2034 | 1,070,970 | 0.4% |
| 175,000 | FirstEnergy Corp. | 3.875 | 1/15/2031 | 194,512 | 0.1% |
| 999,000 | Flash Compute LLC | 7.250 | 12/31/2030 | 1,019,050 | 0.3% |
| 95,000 | Fluor Corp. | 1.125 | 8/15/2029 | 127,300 | 0.0% |

**Loomis Sayles High Income Opportunities Fund**
Investments as of April 30, 2026 (Unaudited)

| Principal Amount | Security Description | Interest Rate | Maturity Date | Market Value ($) | % of Fund |
|---|---|---|---|---|---|
| 744,000 | Fortescue Treasury Pty. Ltd. | 4.375 | 4/1/2031 | 710,920 | 0.2% |
| 330,000 | Freedom Mortgage Holdings LLC | 7.875 | 4/1/2033 | 321,721 | 0.1% |
| 295,000 | Freedom Mortgage Holdings LLC | 8.375 | 4/1/2032 | 299,087 | 0.1% |
| 1,035,000 | Freedom Mortgage Holdings LLC | 9.125 | 5/15/2031 | 1,072,016 | 0.4% |
| 1,552,000 | Freedom Mortgage Holdings LLC | 9.250 | 2/1/2029 | 1,607,918 | 0.5% |
| 49,000 | Freshpet, Inc. | 3.000 | 4/1/2028 | 60,162 | 0.0% |
| 1,050,000 | Generadora de Gatun SA | 6.874 | 9/30/2044 | 1,050,000 | 0.4% |
| 1,145,000 | General Motors Financial Co., Inc., Series A, (fixed rate to 9/30/2027, variable rate thereafter) | 5.750 | | 1,135,147 | 0.4% |
| 1,625,000 | Genting New York LLC/GENNY Capital, Inc. | 7.250 | 10/1/2029 | 1,650,178 | 0.6% |
| 500,000 | GFL Environmental, Inc. | 4.000 | 8/1/2028 | 488,648 | 0.2% |
| 305,000 | GFL Environmental, Inc. | 4.375 | 8/15/2029 | 298,359 | 0.1% |
| 230,000 | GFL Environmental, Inc. | 6.750 | 1/15/2031 | 238,460 | 0.1% |
| 2,515,000 | Global Auto Holdings Ltd./AAG FH U.K. Ltd. | 8.375 | 1/15/2029 | 2,389,803 | 0.8% |
| 560,000 | Global Auto Holdings Ltd./AAG FH U.K. Ltd. | 11.500 | 8/15/2029 | 568,669 | 0.2% |
| 640,955 | GoTo Group, Inc. | 5.500 | 5/1/2028 | 490,331 | 0.2% |
| 615,000 | GrafTech Finance, Inc. | 4.625 | 12/23/2029 | 394,602 | 0.1% |
| 63,000 | Granite Construction, Inc. | 3.750 | 5/15/2028 | 188,307 | 0.1% |
| 170,000 | GS Mortgage Securities Trust, Series 2014-GC22, Class D | 4.716 | 6/10/2047 | 22,090 | 0.0% |
| 110,000 | Guidewire Software, Inc. | 1.250 | 11/1/2029 | 108,144 | 0.0% |
| 604,000 | HAH Group Holding Co. LLC | 9.750 | 10/1/2031 | 552,819 | 0.2% |
| 107,000 | Halozyme Therapeutics, Inc. | 0.875 | 11/15/2032 | 105,341 | 0.0% |
| 805,000 | Hercules LLC | 6.500 | 6/30/2029 | 805,974 | 0.3% |
| 90,000 | Hertz Vehicle Financing III LLC, Series 2023-1A, Class 1D | 9.130 | 6/25/2027 | 90,325 | 0.0% |
| 1,945,000 | Hilton Domestic Operating Co., Inc. | 3.625 | 2/15/2032 | 1,780,615 | 0.6% |
| 205,000 | Hilton Domestic Operating Co., Inc. | 4.000 | 5/1/2031 | 194,137 | 0.1% |
| 395,000 | Hilton Domestic Operating Co., Inc. | 5.500 | 3/31/2034 | 392,081 | 0.1% |
| 2,692,000 | Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower, Inc. | 6.625 | 1/15/2032 | 2,723,249 | 0.9% |
| 275,000 | HLF Financing SARL LLC/Herbalife International, Inc. | 4.875 | 6/1/2029 | 258,585 | 0.1% |
| 677,000 | Howden U.K. Refinance PLC/Howden U.K. Refinance 2 PLC/Howden U.S. Refinance LLC | 8.125 | 2/15/2032 | 646,669 | 0.2% |
| 195,000 | Icahn Enterprises LP/Icahn Enterprises Finance Corp. | 5.250 | 5/15/2027 | 193,129 | 0.1% |
| 264,000 | iHeartCommunications, Inc. | 7.000 | 1/15/2031 | 244,934 | 0.1% |
| 382,750 | iHeartCommunications, Inc. | 7.750 | 8/15/2030 | 368,202 | 0.1% |
| 304,000 | iHeartCommunications, Inc. | 9.125 | 5/1/2029 | 303,751 | 0.1% |
| 2,988,000 | Ingram Micro, Inc. | 4.750 | 5/15/2029 | 2,936,194 | 1.0% |
| 45,000 | InterDigital, Inc. | 3.500 | 6/1/2027 | 172,620 | 0.1% |
| 400,000 | Intesa Sanpaolo SpA, (fixed rate to 6/01/2041, variable rate thereafter) | 4.950 | 6/1/2042 | 340,236 | 0.1% |
| 586,000 | IREN Ltd., Series 33 | 1.000 | 6/1/2033 | 646,358 | 0.2% |
| 740,000 | Iron Mountain, Inc. | 4.875 | 9/15/2029 | 729,778 | 0.2% |
| 205,000 | Iron Mountain, Inc. | 7.000 | 2/15/2029 | 209,499 | 0.1% |
| 86,000 | Itron, Inc. | 1.375 | 7/15/2030 | 85,226 | 0.0% |
| 770,000 | Jane Street Group/JSG Finance, Inc. | 6.750 | 5/1/2033 | 791,029 | 0.3% |
| 180,000 | Jane Street Group/JSG Finance, Inc. | 7.125 | 4/30/2031 | 186,619 | 0.1% |
| 103,666 | Kaisa Group Holdings Ltd., (6.250% PIK and/or 5.250% Cash) | 6.250 | 12/28/2028 | 1,623 | 0.0% |
| 173,546 | Kaisa Group Holdings Ltd., (6.500% PIK and/or 5.500% Cash) | 6.500 | 12/28/2029 | 2,386 | 0.0% |
| 209,178 | Kaisa Group Holdings Ltd., (6.750% PIK and/or 5.750% Cash) | 6.750 | 12/28/2030 | 3,138 | 0.0% |
| 315,150 | Kaisa Group Holdings Ltd., (7.000% PIK and/or 6.000% Cash) | 7.000 | 12/28/2031 | 5,515 | 0.0% |
| 296,584 | Kaisa Group Holdings Ltd., (7.250% PIK and/or 6.250% Cash) | 7.250 | 12/28/2032 | 3,254 | 0.0% |

**Loomis Sayles High Income Opportunities Fund**
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| Principal Amount | Security Description | Interest Rate | Maturity Date | Market Value ($) | % of Fund |
|---|---|---|---|---|---|
| 70,912 | Kaisa Group Holdings Ltd., (7.721% PIK and/or 6.721% Cash) | 7.721 | 12/28/2028 | 1,064 | 0.0% |
| 61,642 | Kaisa Group Holdings Ltd., Zero Coupon | | 12/31/2026 | 154 | 0.0% |
| 77,056 | Kaisa Group Holdings Ltd., Zero Coupon | | 12/31/2027 | 77 | 0.0% |
| 123,285 | Kaisa Group Holdings Ltd., Zero Coupon | | 12/31/2028 | 49 | 0.0% |
| 123,285 | Kaisa Group Holdings Ltd., Zero Coupon | | 12/31/2029 | 37 | 0.0% |
| 154,107 | Kaisa Group Holdings Ltd., Zero Coupon | | 12/31/2030 | 46 | 0.0% |
| 154,107 | Kaisa Group Holdings Ltd., Zero Coupon | | 12/31/2031 | 46 | 0.0% |
| 290,733 | Kaisa Group Holdings Ltd., Zero Coupon | | 12/31/2032 | 87 | 0.0% |
| 1,695,000 | Kingpin Intermediate Holdings LLC | 7.250 | 10/15/2032 | 1,418,983 | 0.5% |
| 150,000 | Lamb Weston Holdings, Inc. | 4.125 | 1/31/2030 | 143,705 | 0.0% |
| 1,305,000 | Lamb Weston Holdings, Inc. | 4.375 | 1/31/2032 | 1,229,114 | 0.4% |
| 390,000 | Lamb Weston Holdings, Inc. | 4.875 | 5/15/2028 | 387,251 | 0.1% |
| 596,000 | Level 3 Financing, Inc. | 4.250 | 7/1/2028 | 579,610 | 0.2% |
| 35,000 | Leviathan Bond Ltd. | 6.500 | 6/30/2027 | 35,137 | 0.0% |
| 1,030,000 | Liberty Mutual Group, Inc. | 4.300 | 2/1/2061 | 656,687 | 0.2% |
| 890,000 | LifePoint Health, Inc. | 5.375 | 1/15/2029 | 858,418 | 0.3% |
| 1,926,000 | LifePoint Health, Inc. | 7.000 | 5/1/2034 | 1,877,979 | 0.6% |
| 96,000 | Ligand Pharmaceuticals, Inc. | 0.750 | 10/1/2030 | 128,717 | 0.0% |
| 1,550,000 | Lindblad Expeditions LLC | 7.000 | 9/15/2030 | 1,592,287 | 0.5% |
| 61,000 | Lumentum Holdings, Inc. | 0.375 | 3/15/2032 | 298,650 | 0.1% |
| 149,000 | Lyft, Inc., Zero Coupon | | 9/15/2030 | 144,902 | 0.0% |
| 1,835,000 | Marriott Ownership Resorts, Inc. | 4.500 | 6/15/2029 | 1,754,696 | 0.6% |
| 1,038,000 | Matador Resources Co. | 6.250 | 4/15/2033 | 1,055,610 | 0.4% |
| 420,000 | Matador Resources Co. | 6.500 | 4/15/2032 | 428,889 | 0.1% |
| 980,000 | Mattamy Group Corp. | 6.000 | 12/15/2033 | 940,866 | 0.3% |
| 105,000 | Michaels Cos., Inc. | 8.500 | 3/15/2033 | 103,693 | 0.0% |
| 88,000 | Microchip Technology, Inc., Zero Coupon | | 2/15/2030 | 100,540 | 0.0% |
| 1,507,000 | Mineral Resources Ltd. | 9.250 | 10/1/2028 | 1,564,101 | 0.5% |
| 68,000 | MKS, Inc. | 1.250 | 6/1/2030 | 133,756 | 0.0% |
| 1,526,000 | Molina Healthcare, Inc. | 3.875 | 11/15/2030 | 1,414,111 | 0.5% |
| 1,525,000 | Molina Healthcare, Inc. | 6.500 | 2/15/2031 | 1,551,611 | 0.5% |
| 605,000 | MPT Operating Partnership LP/MPT Finance Corp. | 8.500 | 2/15/2032 | 628,534 | 0.2% |
| 295,000 | MSBAM Commercial Mortgage Securities Trust, Series 2012-CKSV, Class C | 4.422 | 10/15/2030 | 22,828 | 0.0% |
| 1,025,000 | Murphy Oil USA, Inc. | 3.750 | 2/15/2031 | 957,383 | 0.3% |
| 139,000 | NCL Corp. Ltd. | 0.875 | 4/15/2030 | 146,124 | 0.0% |
| 2,119,000 | Neptune Bidco U.S., Inc. | 9.290 | 4/15/2029 | 2,143,049 | 0.7% |
| 765,000 | Nissan Motor Acceptance Co. LLC | 5.625 | 9/29/2028 | 760,740 | 0.3% |
| 756,000 | Nissan Motor Co. Ltd. | 4.345 | 9/17/2027 | 746,943 | 0.2% |
| 1,481,000 | Nissan Motor Co. Ltd. | 4.810 | 9/17/2030 | 1,383,135 | 0.5% |
| 1,677,000 | Northern Oil & Gas, Inc. | 8.750 | 6/15/2031 | 1,751,174 | 0.6% |
| 153,000 | Nova Ltd., Zero Coupon | | 9/15/2030 | 263,466 | 0.1% |
| 866,000 | NRG Energy, Inc. | 5.875 | 5/15/2034 | 862,885 | 0.3% |
| 552,000 | NRG Energy, Inc. | 6.125 | 5/15/2036 | 549,914 | 0.2% |
| 134,000 | Nutanix, Inc. | 0.500 | 12/15/2029 | 124,057 | 0.0% |
| 845,000 | OAK-Eagle Acquireco, Inc. | 7.250 | 7/1/2033 | 870,701 | 0.3% |
| 1,100,000 | OAK-Eagle Acquireco, Inc. | 8.750 | 7/1/2034 | 1,144,690 | 0.4% |
| 512,000 | Oceaneering International, Inc. | 6.000 | 2/1/2028 | 515,582 | 0.2% |
| 380,000 | Oceaneering International, Inc. | 6.000 | 2/1/2028 | 382,658 | 0.1% |
| 487,000 | Open Text Corp. | 3.875 | 2/15/2028 | 471,205 | 0.2% |
| 842,000 | Open Text Corp. | 3.875 | 12/1/2029 | 758,885 | 0.3% |
| 2,515,000 | Open Text Holdings, Inc. | 4.125 | 2/15/2030 | 2,264,088 | 0.8% |
| 975,000 | Open Text Holdings, Inc. | 4.125 | 12/1/2031 | 832,527 | 0.3% |
| 1,246,000 | Oracle Corp. | 6.700 | 2/4/2056 | 1,148,316 | 0.4% |
| 723,000 | Osaic Holdings, Inc. | 6.750 | 8/1/2032 | 734,347 | 0.2% |
| 725,000 | Osaic Holdings, Inc. | 8.000 | 8/1/2033 | 739,334 | 0.2% |
| 1,473,000 | Panther Escrow Issuer LLC | 7.125 | 6/1/2031 | 1,479,897 | 0.5% |
| 573,000 | Paramount Global | 4.950 | 1/15/2031 | 540,516 | 0.2% |

**Loomis Sayles High Income Opportunities Fund**
Investments as of April 30, 2026 (Unaudited)

| Principal Amount | Security Description | Interest Rate | Maturity Date | Market Value ($) | % of Fund |
|---|---|---|---|---|---|
| 511,000 | Paramount Global | 7.875 | 7/30/2030 | 543,760 | 0.2% |
| 1,920,000 | Paramount Global, (fixed rate to 3/30/2027, variable rate thereafter) | 6.375 | 3/30/2062 | 1,489,040 | 0.5% |
| 1,179,000 | PBF Holding Co. LLC/PBF Finance Corp. | 9.875 | 3/15/2030 | 1,266,852 | 0.4% |
| 885,000 | Penn Entertainment, Inc. | 6.750 | 4/1/2031 | 877,695 | 0.3% |
| 1,262,000 | Performance Food Group, Inc. | 4.250 | 8/1/2029 | 1,223,514 | 0.4% |
| 777,000 | Perimeter Holdings LLC | 6.250 | 1/15/2034 | 773,255 | 0.3% |
| 2,310,000 | PetSmart LLC/PetSmart Finance Corp. | 7.500 | 9/15/2032 | 2,339,103 | 0.8% |
| 130,000 | Pinnacle West Capital Corp. | 4.750 | 6/15/2027 | 151,515 | 0.1% |
| 109,000 | Post Holdings, Inc. | 2.500 | 8/15/2027 | 121,862 | 0.0% |
| 1,191,000 | PR RNO Property Owner 1 LLC | 6.500 | 5/1/2031 | 1,180,536 | 0.4% |
| 1,255,000 | Quikrete Holdings, Inc. | 6.375 | 3/1/2032 | 1,274,801 | 0.4% |
| 727,000 | Radiology Partners, Inc. | 8.500 | 7/15/2032 | 722,842 | 0.2% |
| 771,000 | Resideo Funding, Inc. | 4.000 | 9/1/2029 | 735,329 | 0.2% |
| 202,000 | Rubrik, Inc., Zero Coupon | | 6/15/2030 | 181,194 | 0.1% |
| 980,000 | Ryan Specialty LLC | 5.875 | 8/1/2032 | 979,850 | 0.3% |
| 1,047,000 | Sabre Financial Borrower LLC | 11.125 | 6/15/2029 | 1,074,764 | 0.4% |
| 597,000 | Saturn Oil & Gas, Inc. | 9.625 | 6/15/2029 | 626,030 | 0.2% |
| 1,321,000 | Science Applications International Corp. | 5.875 | 11/1/2033 | 1,302,954 | 0.4% |
| 780,000 | Seagate Data Storage Technology Pte. Ltd. | 4.091 | 6/1/2029 | 759,788 | 0.3% |
| 959,000 | Seagate Data Storage Technology Pte. Ltd. | 4.125 | 1/15/2031 | 926,202 | 0.3% |
| 145,000 | Seagate Data Storage Technology Pte. Ltd. | 5.750 | 12/1/2034 | 147,490 | 0.1% |
| 900,000 | Seagate Data Storage Technology Pte. Ltd. | 5.875 | 7/15/2030 | 919,536 | 0.3% |
| 140,000 | Seagate Data Storage Technology Pte. Ltd. | 8.250 | 12/15/2029 | 146,312 | 0.0% |
| 51,000 | Seagate HDD Cayman | 3.500 | 6/1/2028 | 415,370 | 0.1% |
| 800,000 | Sensata Technologies BV | 4.000 | 4/15/2029 | 776,915 | 0.3% |
| 975,000 | Sensata Technologies, Inc. | 3.750 | 2/15/2031 | 905,660 | 0.3% |
| 540,000 | Sensata Technologies, Inc. | 4.375 | 2/15/2030 | 523,564 | 0.2% |
| 6,229 | Shimao Group Holdings Ltd., (6.000% PIK and/or 5.000% Cash) | 6.000 | 7/21/2031 | 202 | 0.0% |
| 516,600 | Shimao Group Holdings Ltd., Zero Coupon | | 7/21/2026 | 9,816 | 0.0% |
| 1,445,000 | SK Invictus Intermediate II SARL | 5.000 | 10/30/2029 | 1,423,902 | 0.5% |
| 710,000 | SM Energy Co. | 6.750 | 8/1/2029 | 728,315 | 0.2% |
| 1,915,000 | SM Energy Co. | 8.625 | 11/1/2030 | 2,025,639 | 0.7% |
| 168,000 | SM Energy Co. | 8.750 | 7/1/2031 | 176,243 | 0.1% |
| 158,000 | Snowflake, Inc., Zero Coupon | | 10/1/2029 | 185,144 | 0.1% |
| 91,798 | Starwood Retail Property Trust, Series 2014-STAR, Class A, Prime + 0.000% | 6.750 | 11/15/2027 | 55,077 | 0.0% |
| 320,000 | Starwood Retail Property Trust, Series 2014-STAR, Class D, Prime + 0.000% | 6.750 | 11/15/2027 | 3,200 | 0.0% |
| 350,000 | Starwood Retail Property Trust, Series 2014-STAR, Class E, Prime + 0.000% | 6.750 | 11/15/2027 | 1,750 | 0.0% |
| 442,344 | Sunac China Holdings Ltd., Zero Coupon | | 6/23/2026 | 70,775 | 0.0% |
| 326,845 | Sunac China Holdings Ltd., Zero Coupon | | 6/23/2028 | 82,529 | 0.0% |
| 1,485,000 | Sunoco LP | 5.375 | 7/15/2031 | 1,478,043 | 0.5% |
| 884,000 | Sunoco LP | 5.625 | 3/15/2031 | 887,281 | 0.3% |
| 504,000 | Sunoco LP | 7.250 | 5/1/2032 | 527,853 | 0.2% |
| 1,810,000 | Synchrony Financial | 7.250 | 2/2/2033 | 1,876,370 | 0.6% |
| 1,435,000 | Talen Energy Supply LLC | 6.250 | 2/1/2034 | 1,424,290 | 0.5% |
| 1,295,000 | Taylor Morrison Communities, Inc. | 5.125 | 8/1/2030 | 1,289,762 | 0.4% |
| 345,000 | Taylor Morrison Communities, Inc. | 5.750 | 1/15/2028 | 348,114 | 0.1% |
| 3,345,000 | Taylor Morrison Communities, Inc. | 5.750 | 11/15/2032 | 3,380,728 | 1.1% |
| 1,113,000 | TEAM Services Holding, Inc. | 9.000 | 2/15/2033 | 1,113,479 | 0.4% |
| 101,000 | Tetra Tech, Inc. | 2.250 | 8/15/2028 | 110,251 | 0.0% |
| 3,007,000 | Teva Pharmaceutical Finance Netherlands III BV | 4.100 | 10/1/2046 | 2,315,892 | 0.8% |
| 300,000 | Teva Pharmaceutical Finance Netherlands III BV | 6.000 | 12/1/2032 | 312,378 | 0.1% |
| 1,879,000 | TopBuild Corp. | 5.625 | 1/31/2034 | 1,903,392 | 0.6% |
| 630,000 | TransDigm, Inc. | 4.625 | 1/15/2029 | 621,665 | 0.2% |
| 800,000 | TransDigm, Inc. | 6.250 | 1/31/2034 | 818,085 | 0.3% |
| 1,300,000 | TransDigm, Inc. | 6.375 | 3/1/2029 | 1,325,941 | 0.4% |

**Loomis Sayles High Income Opportunities Fund**
Investments as of April 30, 2026 (Unaudited)

| Principal Amount | Security Description | Interest Rate | Maturity Date | Market Value ($) | % of Fund |
|---|---|---|---|---|---|
| 190,000 | TransDigm, Inc. | 6.375 | 5/31/2033 | 191,461 | 0.1% |
| 260,000 | TransDigm, Inc. | 6.750 | 8/15/2028 | 263,627 | 0.1% |
| 90,000 | TransDigm, Inc. | 6.875 | 12/15/2030 | 92,754 | 0.0% |
| 206,154 | Transocean Aquila Ltd. | 8.000 | 9/30/2028 | 211,539 | 0.1% |
| 394,100 | Transocean International Ltd. | 8.750 | 2/15/2030 | 412,781 | 0.1% |
| 880,000 | Travel & Leisure Co. | 4.500 | 12/1/2029 | 850,285 | 0.3% |
| 695,000 | Travel & Leisure Co. | 4.625 | 3/1/2030 | 670,479 | 0.2% |
| 2,000 | Travel & Leisure Co. | 6.000 | 4/1/2027 | 2,003 | 0.0% |
| 624,000 | Travel & Leisure Co. | 6.125 | 9/1/2033 | 618,374 | 0.2% |
| 2,850,000 | TriNet Group, Inc. | 3.500 | 3/1/2029 | 2,649,146 | 0.9% |
| 45,000 | TriNet Group, Inc. | 7.125 | 8/15/2031 | 44,668 | 0.0% |
| 146,000 | Uber Technologies, Inc., Series 2028 | 0.875 | 12/1/2028 | 178,485 | 0.1% |
| 100,000 | UGI Corp. | 5.000 | 6/1/2028 | 139,000 | 0.0% |
| 758,000 | UKG, Inc. | 6.875 | 2/1/2031 | 737,772 | 0.2% |
| 155,000 | United Rentals North America, Inc. | 3.750 | 1/15/2032 | 143,865 | 0.0% |
| 1,440,000 | United Rentals North America, Inc. | 3.875 | 2/15/2031 | 1,363,642 | 0.5% |
| 630,000 | United Rentals North America, Inc. | 4.000 | 7/15/2030 | 604,008 | 0.2% |
| 35,000 | United Rentals North America, Inc. | 6.125 | 3/15/2034 | 35,965 | 0.0% |
| 1,500,000 | Venture Global LNG, Inc., (fixed rate to 9/30/2029, variable rate thereafter) | 9.000 | | 1,483,564 | 0.5% |
| 128,000 | Venture Global Plaquemines LNG LLC | 6.125 | 12/15/2030 | 132,004 | 0.0% |
| 2,122,000 | Venture Global Plaquemines LNG LLC | 6.500 | 1/15/2034 | 2,222,797 | 0.7% |
| 65,000 | Venture Global Plaquemines LNG LLC | 6.500 | 6/15/2034 | 68,018 | 0.0% |
| 1,080,000 | Venture Global Plaquemines LNG LLC | 6.750 | 1/15/2036 | 1,148,083 | 0.4% |
| 2,140,000 | Venture Global Plaquemines LNG LLC | 7.500 | 5/1/2033 | 2,373,181 | 0.8% |
| 565,000 | Venture Global Plaquemines LNG LLC | 7.750 | 5/1/2035 | 635,463 | 0.2% |
| 1,270,000 | Viking Baked Goods Acquisition Corp. | 8.625 | 11/1/2031 | 1,296,690 | 0.4% |
| 730,000 | Wayfair LLC | 7.750 | 9/15/2030 | 757,436 | 0.3% |
| 2,132,000 | WBI Operating LLC | 6.250 | 10/15/2030 | 2,161,656 | 0.7% |
| 1,729,000 | Weatherford International Ltd. | 6.750 | 10/15/2033 | 1,793,734 | 0.6% |
| 158,612 | WFRBS Commercial Mortgage Trust, Series 2011-C3, Class D | 6.050 | 3/15/2044 | 57,099 | 0.0% |
| 58,000 | Wolfspeed, Inc. | 2.500 | 6/15/2031 | 143,804 | 0.0% |
| 57,000 | Wolfspeed, Inc. | 2.500 | 6/15/2031 | 141,324 | 0.0% |
| 406,000 | WULF Compute LLC | 7.750 | 10/15/2030 | 426,704 | 0.1% |
| 1,184,000 | Wyndham Hotels & Resorts, Inc. | 5.625 | 3/1/2033 | 1,171,638 | 0.4% |
| 1,110,000 | Yum! Brands, Inc. | 3.625 | 3/15/2031 | 1,033,907 | 0.3% |
| 290,000 | Yum! Brands, Inc. | 4.625 | 1/31/2032 | 278,997 | 0.1% |
| 1,980,000 | Yum! Brands, Inc. | 4.750 | 1/15/2030 | 1,960,737 | 0.7% |
| 2,172,000 | ZF North America Capital, Inc. | 6.750 | 4/23/2030 | 2,157,671 | 0.7% |
| 235,000 | ZF North America Capital, Inc. | 6.875 | 4/23/2032 | 229,962 | 0.1% |
| 155,000 | ZF North America Capital, Inc. | 7.125 | 4/14/2030 | 155,135 | 0.1% |
| 416,000 | ZF North America Capital, Inc. | 7.500 | 3/24/2031 | 416,536 | 0.1% |
| 2,087,000 | Ziff Davis, Inc. | 4.625 | 10/15/2030 | 1,972,580 | 0.7% |
| 82,000 | Zoetis, Inc. | 0.250 | 6/15/2029 | 81,058 | 0.0% |
| | Total | | | 252,445,408 | 84.1% |
| **Senior Loans** | | | | | |
| 975,713 | Acrisure LLC, 2024 1st Lien Term Loan B6, 1 mo. USD SOFR + 3.000% | 6.652 | 11/6/2030 | 958,638 | 0.3% |
| 712,649 | Ardonagh Midco 3 PLC, 2024 USD Term Loan B, USD SOFR + 2.750% | 6.438 | 2/15/2031 | 702,259 | 0.2% |
| 67,822 | Asurion LLC, 2023 Term Loan B11, 3 mo. USD SOFR + 4.250% | 8.013 | 8/19/2028 | 67,779 | 0.0% |
| 1,806,590 | Bausch & Lomb Corp., 2025 Repriced Term Loan, 1 mo. USD SOFR + 3.750% | 7.402 | 1/15/2031 | 1,815,063 | 0.6% |
| 771,000 | Cyberswift U.S. Finco LLC, Term Loan B | | 10/8/2032 | 753,329 | 0.3% |
| 233,819 | Darktrace PLC, 1st Lien Term Loan, 3 mo. USD SOFR + 3.250% | 6.927 | 10/9/2031 | 219,353 | 0.1% |

**Loomis Sayles High Income Opportunities Fund**
Investments as of April 30, 2026 (Unaudited)

| Principal Amount | Security Description | Interest Rate | Maturity Date | Market Value ($) | % of Fund |
|---|---|---|---|---|---|
| 925,000 | Darktrace PLC, 2nd Lien Term Loan, 3 mo. USD SOFR + 5.250% | 8.927 | 10/9/2032 | 842,407 | 0.3% |
| 2,175,000 | Dayforce, Inc., 2026 Term Loan, 3 mo. USD SOFR + 3.000% | 6.663 | 2/4/2033 | 2,049,394 | 0.7% |
| 1,511,300 | Edelman Financial Center LLC, 2026 Term Loan B | | 12/1/2031 | 1,511,300 | 0.5% |
| 735,000 | Electronic Arts, Inc., USD Term Loan B | | 3/24/2033 | 735,184 | 0.2% |
| 102,627 | First Brands Group LLC, 2021 Term Loan, 10.779% PIK | | 3/30/2027 | 86 | 0.0% |
| 97,752 | First Brands Group LLC, 2025 DIP Term Loan, 13.657% PIK | | 6/29/2026 | 22,972 | 0.0% |
| 283,127 | First Brands Group LLC, 2025 PIK DIP Roll-Up Term Loan B, 10.657% PIK | | 6/29/2026 | 260 | 0.0% |
| 144,141 | First Brands Group LLC, 2022 Incremental Term Loan, 3 mo. USD SOFR + 7.114% | 10.807 | 3/30/2027 | 121 | 0.0% |
| 219,638 | GoTo Group, Inc., 2024 First Out Term Loan, 3 mo. USD SOFR + 4.750% | 8.579 | 4/28/2028 | 178,730 | 0.1% |
| 312,667(a) | GrafTech Finance, Inc., 2024 Delayed Draw Term Loan | 3.750 | 12/21/2029 | 298,500 | 0.1% |
| 547,167 | GrafTech Finance, Inc., 2024 Term Loan, 3 mo. USD SOFR + 6.000% | 9.667 | 12/21/2029 | 522,375 | 0.2% |
| 1,776,656 | Horizon U.S. Finco LP, Term Loan B, 3 mo. USD SOFR + 4.750% | 8.413 | 10/31/2031 | 1,643,406 | 0.5% |
| 564,773 | IVC Acquisition Ltd., 2025 USD Repriced Term Loan B, 3 mo. USD SOFR + 3.750% | 7.450 | 12/12/2028 | 564,067 | 0.2% |
| 2,290,000 | Mativ Holdings, Inc., 2026 Term Loan B, 1 mo. USD SOFR + 4.500% | 8.152 | 4/4/2033 | 2,267,100 | 0.8% |
| 989,136 | Northeast Grocery, Inc., Term Loan B, 3 mo. USD SOFR + 7.500% | 11.152 | 12/13/2028 | 990,372 | 0.3% |
| 338,700 | Project Alpha Intermediate Holding, Inc., 2024 1st Lien Term Loan B, 3 mo. USD SOFR + 3.250% | 6.950 | 10/26/2030 | 265,879 | 0.1% |
| 1,535,861 | PUG LLC, 2024 Extended Term Loan B, 1 mo. USD SOFR + 4.750% | 8.402 | 3/15/2030 | 1,520,119 | 0.5% |
| 1,258,072 | Tory Burch LLC, 2026 Term Loan B | | 4/30/2031 | 1,247,064 | 0.4% |
| 557,379 | Truist Insurance Holdings LLC, 2nd Lien Term Loan, 3 mo. USD SOFR + 4.750% | 8.450 | 5/6/2032 | 550,412 | 0.2% |
| 51,237 | U.S. Fertility Enterprises LLC, 2025 Term Loan | | 12/30/2032 | 51,365 | 0.0% |
| 7,763 | U.S. Fertility Enterprises LLC, 2025 Delayed Draw Term Loan | | 12/30/2032 | 7,783 | 0.0% |
| 192,105(a) | U.S. Fertility Enterprises LLC, 2025 Delayed Draw Term Loan | 1.750 | 12/30/2032 | 192,586 | 0.1% |
| 1,267,895 | U.S. Fertility Enterprises LLC, 2025 Term Loan, 1 mo. USD SOFR + 3.500% | 7.152 | 12/30/2032 | 1,271,064 | 0.4% |
| 1,320,000 | Vantor Holdings, Inc., 1st Lien Term Loan, 3 mo. USD SOFR + 4.500% | 8.170 | 3/3/2033 | 1,317,531 | 0.4% |
| | Total | | | 22,566,498 | 7.5% |

| Shares | | Market Value ($) | % of Fund |
|---|---|---|---|
| **Common Stocks** | | | |
| 449 | AbbVie, Inc. | 94,883 | 0.0% |
| 530 | Alphabet, Inc., Class A | 203,944 | 0.1% |
| 628 | Amphenol Corp., Class A | 92,486 | 0.0% |
| 522 | Apple, Inc. | 141,645 | 0.1% |
| 60 | ASML Holding NV | 86,339 | 0.0% |
| 11,746 | BioMarin Pharmaceutical, Inc. | 633,227 | 0.2% |
| 550 | Booking Holdings, Inc. | 92,598 | 0.0% |
| 2,329 | Bristol-Myers Squibb Co. | 141,114 | 0.1% |
| 430 | Broadcom, Inc. | 179,495 | 0.1% |
| 122 | Cencora, Inc. | 37,577 | 0.0% |
| 679 | Citigroup, Inc. | 86,899 | 0.0% |

**Loomis Sayles High Income Opportunities Fund**
Investments as of April 30, 2026 (Unaudited)

| Shares | Security Description | Interest Rate | Maturity Date | Market Value ($) | % of Fund |
|---|---|---|---|---|---|
| 203 | CME Group, Inc. | | | 58,427 | 0.0% |
| 1,226 | Colgate-Palmolive Co. | | | 104,651 | 0.1% |
| 3,550 | Comcast Corp., Class A | | | 95,992 | 0.0% |
| 1,289 | Corteva, Inc. | | | 104,422 | 0.0% |
| 101 | Costco Wholesale Corp. | | | 102,468 | 0.0% |
| 853 | Duke Energy Corp. | | | 110,506 | 0.1% |
| 66 | Elevance Health, Inc. | | | 24,844 | 0.0% |
| 585 | Emerson Electric Co. | | | 82,157 | 0.0% |
| 843 | Exxon Mobil Corp. | | | 130,100 | 0.1% |
| 381 | Garmin Ltd. | | | 95,684 | 0.0% |
| 281 | General Electric Co. | | | 81,470 | 0.0% |
| 659 | Gilead Sciences, Inc. | | | 86,223 | 0.0% |
| 209 | Howmet Aerospace, Inc. | | | 50,796 | 0.0% |
| 170,355 | Kaisa Group Holdings Ltd. | | | 1,668 | 0.0% |
| 568 | Kimberly-Clark Corp. | | | 55,908 | 0.0% |
| 2,634 | Kinross Gold Corp. | | | 79,652 | 0.0% |
| 372 | Lam Research Corp. | | | 95,924 | 0.0% |
| 267 | Mastercard, Inc., Class A | | | 134,280 | 0.1% |
| 90 | McDermott International Ltd. | | | 2,336 | 0.0% |
| 710 | Merck & Co., Inc. | | | 77,518 | 0.0% |
| 356 | Microsoft Corp. | | | 145,170 | 0.1% |
| 207 | Moody's Corp. | | | 95,603 | 0.0% |
| 827 | Morgan Stanley | | | 157,618 | 0.1% |
| 414 | NRG Energy, Inc. | | | 64,410 | 0.0% |
| 57,592 | Optimum Communications, Inc., Class A | | | 90,995 | 0.0% |
| 101 | Packaging Corp. of America | | | 21,558 | 0.0% |
| 582 | PNC Financial Services Group, Inc. | | | 129,786 | 0.1% |
| 382 | Procter & Gamble Co. | | | 56,189 | 0.0% |
| 487 | Royal Caribbean Cruises Ltd. | | | 128,451 | 0.1% |
| 429 | Salesforce, Inc. | | | 75,731 | 0.0% |
| 482 | SAP SE, ADR | | | 81,694 | 0.0% |
| 557 | Simon Property Group, Inc. | | | 113,466 | 0.1% |
| 244 | Taiwan Semiconductor Manufacturing Co. Ltd., ADR | | | 96,639 | 0.0% |
| 67,455 | Times China Holdings Ltd. | | | 469 | 0.0% |
| 854 | TJX Cos., Inc. | | | 133,865 | 0.1% |
| 2,288 | U.S. Bancorp | | | 129,638 | 0.1% |
| 411 | United Parcel Service, Inc., Class B | | | 44,717 | 0.0% |
| 108 | UnitedHealth Group, Inc. | | | 40,012 | 0.0% |
| 888 | Williams Cos., Inc. | | | 67,763 | 0.0% |
| 33,750 | Yuzhou Group Holdings Co. Ltd. | | | 711 | 0.0% |
| | Total | | | 5,039,718 | 1.7% |
| | | **Interest Rate** | | | |
| **Preferred Stocks** | | | | | |
| 900 | Albemarle Corp. | 7.250 | | 70,146 | 0.0% |
| 800 | Apollo Global Management, Inc. | 6.750 | | 52,584 | 0.0% |
| 3,300 | Boeing Co. | 6.000 | | 238,260 | 0.1% |
| 2,950 | Oracle Corp., Series D | 6.500 | | 143,577 | 0.0% |
| 4,406 | PG&E Corp., Series A | 6.000 | | 185,316 | 0.1% |
| | Total | | | 689,883 | 0.2% |
| | | **Interest Rate** | **Maturity Date** | | |
| **Equity-Linked Notes** | | | | | |
| 467,595 | Barclays Bank PLC, (Yum! Brands, Inc.) | 9.570 | 8/21/2026 | 482,111 | 0.2% |

**Loomis Sayles High Income Opportunities Fund**
Investments as of April 30, 2026 (Unaudited)

| Shares | Security Description | Market Value ($) | % of Fund |
|---|---|---|---|
| **Warrants** | | | |
| 22,710 | McDermott International Ltd., Tranche A, Expiration on 6/30/2027 | — | 0.0% |
| 25,233 | McDermott International Ltd., Tranche B, Expiration on 6/30/2027 | — | 0.0% |
| | Total | — | 0.0% |
| **Other Investments** | | | |
| 918,139 | CFLD Cayman Trust Units | 4,702 | 0.0% |

| Principal Amount | Security Description | Interest Rate | Maturity Date | Market Value ($) | % of Fund |
|---|---|---|---|---|---|
| **Short-Term Investments** | | | | | |
| 12,571,219 | Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation | 2.150 | 5/1/2026 | 12,571,219 | 4.2% |
| 5,038,000 | U.S. Treasury Bills | 3.613–3.621(b) | 6/18/2026 | 5,013,763 | 1.7% |
| 525,000 | U.S. Treasury Bills | 3.607(b) | 7/2/2026 | 521,736 | 0.2% |
| | Total | | | 18,106,718 | 6.1% |
| | Total Investments | | | 299,335,038 | 99.8% |
| | Other assets less liabilities | | | 750,205 | 0.2% |
| | Net Assets | | | 300,085,243 | 100.0% |

**Financial Futures**

| Description | Expiration Date | Contracts | Notional Amount | Value | Unrealized Appreciation (Depreciation) |
|---|---|---|---|---|---|
| **Long Position Contracts:** | | | | | |
| CBOT 2 Year U.S. Treasury Notes Futures | 6/30/2026 | 103 | $21,467,937 | $21,333,875 | $(134,062) |
| CBOT 5 Year U.S. Treasury Notes Futures | 6/30/2026 | 106 | 11,563,025 | 11,430,609 | (132,416) |
| Ultra 10 Year U.S. Treasury Notes Futures | 6/18/2026 | 17 | 1,940,154 | 1,918,609 | (21,545) |
| **Total Long Position Contracts** | | | | | **$(288,023)** |
| **Short Position Contracts:** | | | | | |
| CBOT 5 Year U.S. Treasury Notes Futures | 6/30/2026 | (79) | $ (8,669,118) | $ (8,519,039) | $ 150,079 |
| CBOT U.S. Long Bond Futures | 6/18/2026 | (12) | (1,411,462) | (1,354,125) | 57,337 |
| CBOT Ultra Long-Term U.S. Treasury Bond Futures | 6/18/2026 | (9) | (1,062,162) | (1,035,281) | 26,881 |
| **Total Short Position Contracts** | | | | | **$ 234,297** |
| **Total Futures Contracts** | | | | | **$ (53,726)** |

(a) Unfunded loan commitment. Represents a contractual obligation for future funding at the option of the borrower.
(b) Interest rate represents discount rate at time of purchase; not a coupon rate.

*This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.*

*The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.*

***Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.***

**Loomis Sayles High Income Opportunities Fund**
Investments as of March 31, 2026 (Unaudited)

| Principal Amount | Security Description | Interest Rate | Maturity Date | Market Value ($) | % of Fund |
|---|---|---|---|---|---|
| **Bonds and Notes** | | | | | |
| 1,540,000 | 1011778 BC ULC/New Red Finance, Inc. | 3.875 | 1/15/2028 | 1,505,318 | 0.5% |
| 1,490,000 | 1011778 BC ULC/New Red Finance, Inc. | 4.000 | 10/15/2030 | 1,400,488 | 0.5% |
| 460,000 | 1011778 BC ULC/New Red Finance, Inc. | 4.375 | 1/15/2028 | 453,556 | 0.2% |
| 30,000 | 1011778 BC ULC/New Red Finance, Inc. | 5.625 | 9/15/2029 | 30,065 | 0.0% |
| 1,115,000 | 1011778 BC ULC/New Red Finance, Inc. | 6.125 | 6/15/2029 | 1,133,024 | 0.4% |
| 290,000 | Accendra Health, Inc. | 6.625 | 4/1/2030 | 137,910 | 0.0% |
| 1,093,000 | Acrisure LLC/Acrisure Finance, Inc. | 4.250 | 2/15/2029 | 1,031,617 | 0.3% |
| 78,000 | Advanced Energy Industries, Inc. | 2.500 | 9/15/2028 | 187,497 | 0.1% |
| 2,400,000 | Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer | 6.500 | 10/1/2031 | 2,356,674 | 0.8% |
| 1,180,000 | Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer | 7.000 | 1/15/2031 | 1,190,044 | 0.4% |
| 665,000 | Altice Financing SA | 5.000 | 1/15/2028 | 466,931 | 0.2% |
| 210,000 | American Axle & Manufacturing, Inc. | 5.000 | 10/1/2029 | 200,328 | 0.1% |
| 1,081,000 | American Axle & Manufacturing, Inc. | 6.375 | 10/15/2032 | 1,069,912 | 0.4% |
| 1,899,000 | Antero Midstream Partners LP/Antero Midstream Finance Corp. | 5.750 | 7/1/2034 | 1,871,335 | 0.6% |
| 2,175,000 | APH Somerset Investor 2 LLC/APH2 Somerset Investor 2 LLC/APH3 Somerset Investor 2 LLC | 7.875 | 11/1/2029 | 1,966,787 | 0.7% |
| 2,038,000 | ARC Falcon I, Inc./Arclin USA LLC/New Arclin U.S. Holding Corp. | 9.750 | 3/1/2033 | 1,960,332 | 0.7% |
| 495,000 | Arcosa, Inc. | 4.375 | 4/15/2029 | 477,546 | 0.2% |
| 360,000 | Arcosa, Inc. | 6.875 | 8/15/2032 | 368,872 | 0.1% |
| 1,205,000 | Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC | 3.250 | 9/1/2028 | 1,146,045 | 0.4% |
| 3,621,000 | Ardonagh Finco Ltd. | 7.750 | 2/15/2031 | 3,663,427 | 1.2% |
| 106,000 | Arrowhead Pharmaceuticals, Inc., Zero Coupon | | 1/15/2032 | 109,668 | 0.0% |
| 1,745,000 | Ashland, Inc. | 3.375 | 9/1/2031 | 1,566,903 | 0.5% |
| 1,080,000 | Avantor Funding, Inc. | 3.875 | 11/1/2029 | 1,013,249 | 0.3% |
| 545,000 | Axon Enterprise, Inc. | 6.125 | 3/15/2030 | 554,018 | 0.2% |
| 255,000 | Axon Enterprise, Inc. | 6.250 | 3/15/2033 | 260,290 | 0.1% |
| 1,740,000 | Azorra Finance Ltd. | 7.250 | 1/15/2031 | 1,756,861 | 0.6% |
| 975,000 | Azorra Finance Ltd. | 7.750 | 4/15/2030 | 1,004,222 | 0.3% |
| 74,000 | B2Gold Corp. | 2.750 | 2/1/2030 | 119,399 | 0.0% |
| 2,230,000 | Baldwin Insurance Group Holdings LLC/Baldwin Insurance Group Holdings Finance | 7.125 | 5/15/2031 | 2,241,305 | 0.8% |
| 3,824,000 | Ball Corp. | 5.500 | 9/15/2033 | 3,826,195 | 1.3% |
| 2,080,000 | Bausch Health Cos., Inc. | 4.875 | 6/1/2028 | 1,904,677 | 0.6% |
| 679,000 | Bausch Health Cos., Inc. | 11.000 | 9/30/2028 | 692,606 | 0.2% |
| 94,000 | Bloom Energy Corp., Zero Coupon | | 11/15/2030 | 100,091 | 0.0% |
| 717,000 | Brundage-Bone Concrete Pumping Holdings, Inc. | 7.500 | 2/1/2032 | 724,498 | 0.2% |
| 304,000 | Burford Capital Global Finance LLC | 6.875 | 4/15/2030 | 268,332 | 0.1% |
| 1,312,000 | Burford Capital Global Finance LLC | 7.500 | 7/15/2033 | 1,092,240 | 0.4% |
| 1,015,000 | Burford Capital Global Finance LLC | 8.500 | 1/15/2034 | 871,601 | 0.3% |
| 207,000 | Burford Capital Global Finance LLC | 9.250 | 7/1/2031 | 186,818 | 0.1% |
| 111,000 | Burlington Stores, Inc. | 1.250 | 12/15/2027 | 183,150 | 0.1% |
| 920,000 | CACI International, Inc. | 6.375 | 6/15/2033 | 936,492 | 0.3% |
| 441,000 | Carpenter Technology Corp. | 5.625 | 3/1/2034 | 436,938 | 0.1% |
| 3,290,000 | CCO Holdings LLC/CCO Holdings Capital Corp. | 4.750 | 3/1/2030 | 3,121,796 | 1.1% |
| 1,135,000 | CCO Holdings LLC/CCO Holdings Capital Corp. | 5.000 | 2/1/2028 | 1,125,682 | 0.4% |
| 600,000 | CCO Holdings LLC/CCO Holdings Capital Corp. | 5.375 | 6/1/2029 | 591,752 | 0.2% |
| 200,000 | Central China Real Estate Ltd. | 7.250 | 8/13/2024 | 2,000 | 0.0% |
| 205,000 | Central China Real Estate Ltd. | 7.650 | 8/27/2025 | 2,050 | 0.0% |
| 429,065 | CFLD Cayman Investment Ltd. | 2.500 | 1/31/2031 | 14,395 | 0.0% |
| 226,880 | CFLD Cayman Investment Ltd. | 2.500 | 1/31/2031 | 5,833 | 0.0% |
| 49,972 | CFLD Cayman Investment Ltd., Zero Coupon | | 1/31/2031 | 1,058 | 0.0% |
| 91,504 | CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL1, 1 mo. USD SOFR + 3.614% | 7.287 | 11/15/2031 | 14,086 | 0.0% |

**Loomis Sayles High Income Opportunities Fund**
Investments as of March 31, 2026 (Unaudited)

| Principal Amount | Security Description | Interest Rate | Maturity Date | Market Value ($) | % of Fund |
|---|---|---|---|---|---|
| 320,265 | CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL2, 1 mo. USD SOFR + 4.614% | 8.287 | 11/15/2031 | 16,446 | 0.0% |
| 1,808,000 | Chemours Co. | 5.750 | 11/15/2028 | 1,790,145 | 0.6% |
| 200,000 | China Evergrande Group | 8.750 | 6/28/2025 | 2,000 | 0.0% |
| 200,000 | China Evergrande Group | 9.500 | 4/11/2022 | 2,000 | 0.0% |
| 575,000 | Chord Energy Corp. | 6.000 | 10/1/2030 | 582,630 | 0.2% |
| 2,785,000 | Chord Energy Corp. | 6.750 | 3/15/2033 | 2,875,352 | 1.0% |
| 446,000 | Clean Harbors, Inc. | 5.125 | 7/15/2029 | 440,524 | 0.1% |
| 42,000 | Cloudflare, Inc., Zero Coupon | | 6/15/2030 | 47,618 | 0.0% |
| 370,000 | Commercial Metals Co. | 3.875 | 2/15/2031 | 340,734 | 0.1% |
| 925,000 | Commercial Metals Co. | 4.125 | 1/15/2030 | 881,255 | 0.3% |
| 880,000 | Commercial Metals Co. | 4.375 | 3/15/2032 | 813,702 | 0.3% |
| 299,000 | Commercial Metals Co. | 5.750 | 11/15/2033 | 295,856 | 0.1% |
| 424,000 | Commercial Metals Co. | 6.000 | 12/15/2035 | 417,998 | 0.1% |
| 118,000 | Compass, Inc. | 0.250 | 4/15/2031 | 98,766 | 0.0% |
| 200,000 | Corp. GEO SAB de CV | 8.875 | 3/27/2022 | — | 0.0% |
| 1,620,000 | CQP Holdco LP/BIP-V Chinook Holdco LLC | 5.500 | 6/15/2031 | 1,579,893 | 0.5% |
| 500,000 | CQP Holdco LP/BIP-V Chinook Holdco LLC | 7.500 | 12/15/2033 | 524,731 | 0.2% |
| 795,000 | Credit Suisse Mortgage Trust, Series 2014-USA, Class E | 4.373 | 9/15/2037 | 627,925 | 0.2% |
| 150,000 | Crescent Energy Finance LLC | 7.375 | 1/15/2033 | 149,962 | 0.1% |
| 1,167,000 | Crescent Energy Finance LLC | 7.625 | 4/1/2032 | 1,184,305 | 0.4% |
| 952,000 | Crescent Energy Finance LLC | 7.875 | 4/15/2032 | 972,618 | 0.3% |
| 1,235,000 | CSC Holdings LLC | 4.625 | 12/1/2030 | 435,791 | 0.1% |
| 1,430,000 | CSC Holdings LLC | 5.375 | 2/1/2028 | 1,057,558 | 0.4% |
| 2,375,000 | CSC Holdings LLC | 5.750 | 1/15/2030 | 901,505 | 0.3% |
| 1,090,000 | CSC Holdings LLC | 7.500 | 4/1/2028 | 599,886 | 0.2% |
| 2,950,000 | CSC Holdings LLC | 11.250 | 5/15/2028 | 2,410,575 | 0.8% |
| 1,190,000 | CVR Energy, Inc. | 7.875 | 2/15/2034 | 1,194,170 | 0.4% |
| 100,000 | CyberArk Software Ltd., Zero Coupon | | 6/15/2030 | 102,680 | 0.0% |
| 745,000 | DaVita, Inc. | 3.750 | 2/15/2031 | 683,125 | 0.2% |
| 180,000 | DaVita, Inc. | 4.625 | 6/1/2030 | 173,073 | 0.1% |
| 1,765,000 | Directv Financing LLC | 8.875 | 2/1/2030 | 1,756,775 | 0.6% |
| 175,000 | Directv Financing LLC | 8.875 | 2/1/2030 | 174,611 | 0.1% |
| 2,675,000 | Directv Financing LLC/Directv Financing Co-Obligor, Inc. | 10.000 | 2/15/2031 | 2,730,718 | 0.9% |
| 1,220,000 | Discovery Communications LLC | 3.625 | 5/15/2030 | 1,134,265 | 0.4% |
| 530,000 | Discovery Communications LLC | 6.350 | 6/1/2040 | 388,395 | 0.1% |
| 1,621,000 | Discovery Global Holdings, Inc. | 4.279 | 3/15/2032 | 1,434,585 | 0.5% |
| 635,000 | Discovery Global Holdings, Inc. | 5.050 | 3/15/2042 | 423,634 | 0.1% |
| 3,005,000 | DISH DBS Corp. | 5.250 | 12/1/2026 | 2,979,227 | 1.0% |
| 430,000 | DISH DBS Corp. | 5.750 | 12/1/2028 | 415,893 | 0.1% |
| 1,975,000 | DISH DBS Corp. | 7.750 | 7/1/2026 | 1,965,465 | 0.7% |
| 205,000 | DISH Network Corp. | 11.750 | 11/15/2027 | 211,200 | 0.1% |
| 140,000 | DoorDash, Inc., Zero Coupon | | 5/15/2030 | 127,540 | 0.0% |
| 1,572,000 | Dotdash Meredith, Inc. | 7.625 | 6/15/2032 | 1,449,510 | 0.5% |
| 82,632 | DSLA Mortgage Loan Trust, Series 2005-AR5, Class 2A1A, 1 mo. USD SOFR + 0.774% | 4.451 | 9/19/2045 | 42,771 | 0.0% |
| 5,180,457 | EchoStar Corp. | 10.750 | 11/30/2029 | 5,596,193 | 1.9% |
| 398,146 | EchoStar Corp., (3.875% PIK and/or 3.875% Cash) | 3.875 | 11/30/2030 | 1,422,217 | 0.5% |
| 150,000 | Energean Israel Finance Ltd. | 5.375 | 3/30/2028 | 144,010 | 0.1% |
| 1,350,000 | Energy Transfer LP, (fixed rate to 2/15/2029, variable rate thereafter) | 8.000 | 5/15/2054 | 1,413,982 | 0.5% |
| 40,000 | Entegris, Inc. | 3.625 | 5/1/2029 | 38,019 | 0.0% |
| 315,000 | Entegris, Inc. | 4.375 | 4/15/2028 | 309,817 | 0.1% |
| 770,000 | Esab Corp. | 6.250 | 4/15/2029 | 781,472 | 0.3% |
| 68,000 | Evergy, Inc. | 4.500 | 12/15/2027 | 91,732 | 0.0% |
| 1,664,000 | Fair Isaac Corp. | 6.000 | 5/15/2033 | 1,632,753 | 0.6% |
| 1,028,000 | Fair Isaac Corp. | 6.250 | 9/15/2034 | 1,011,072 | 0.3% |
| 127,000 | FirstEnergy Corp. | 3.875 | 1/15/2031 | 146,431 | 0.1% |

**Loomis Sayles High Income Opportunities Fund**
Investments as of March 31, 2026 (Unaudited)

| Principal Amount | Security Description | Interest Rate | Maturity Date | Market Value ($) | % of Fund |
|---|---|---|---|---|---|
| 999,000 | Flash Compute LLC | 7.250 | 12/31/2030 | 1,005,784 | 0.3% |
| 72,000 | Fluor Corp. | 1.125 | 8/15/2029 | 88,668 | 0.0% |
| 744,000 | Fortescue Treasury Pty. Ltd. | 4.375 | 4/1/2031 | 702,964 | 0.2% |
| 330,000 | Freedom Mortgage Holdings LLC | 7.875 | 4/1/2033 | 309,399 | 0.1% |
| 295,000 | Freedom Mortgage Holdings LLC | 8.375 | 4/1/2032 | 290,190 | 0.1% |
| 1,035,000 | Freedom Mortgage Holdings LLC | 9.125 | 5/15/2031 | 1,052,077 | 0.4% |
| 1,324,000 | Freedom Mortgage Holdings LLC | 9.250 | 2/1/2029 | 1,341,993 | 0.5% |
| 36,000 | Freshpet, Inc. | 3.000 | 4/1/2028 | 41,342 | 0.0% |
| 1,145,000 | General Motors Financial Co., Inc., Series A, (fixed rate to 9/30/2027, variable rate thereafter) | 5.750 | | 1,114,795 | 0.4% |
| 1,625,000 | Genting New York LLC/GENNY Capital, Inc. | 7.250 | 10/1/2029 | 1,631,540 | 0.6% |
| 500,000 | GFL Environmental, Inc. | 4.000 | 8/1/2028 | 486,061 | 0.2% |
| 305,000 | GFL Environmental, Inc. | 4.375 | 8/15/2029 | 296,741 | 0.1% |
| 230,000 | GFL Environmental, Inc. | 6.750 | 1/15/2031 | 238,010 | 0.1% |
| 457,000 | GGAM Finance Ltd. | 5.875 | 3/15/2030 | 455,330 | 0.2% |
| 2,515,000 | Global Auto Holdings Ltd./AAG FH U.K. Ltd. | 8.375 | 1/15/2029 | 2,308,870 | 0.8% |
| 360,000 | Global Auto Holdings Ltd./AAG FH U.K. Ltd. | 11.500 | 8/15/2029 | 358,169 | 0.1% |
| 640,955 | GoTo Group, Inc. | 5.500 | 5/1/2028 | 501,368 | 0.2% |
| 615,000 | GrafTech Finance, Inc. | 4.625 | 12/23/2029 | 339,843 | 0.1% |
| 47,000 | Granite Construction, Inc. | 3.750 | 5/15/2028 | 123,257 | 0.0% |
| 170,000 | GS Mortgage Securities Trust, Series 2014-GC22, Class D | 4.371 | 6/10/2047 | 22,090 | 0.0% |
| 85,000 | Guidewire Software, Inc. | 1.250 | 11/1/2029 | 84,628 | 0.0% |
| 604,000 | HAH Group Holding Co. LLC | 9.750 | 10/1/2031 | 529,143 | 0.2% |
| 82,000 | Halozyme Therapeutics, Inc. | 0.875 | 11/15/2032 | 80,893 | 0.0% |
| 805,000 | Hercules LLC | 6.500 | 6/30/2029 | 805,402 | 0.3% |
| 135,000 | Hertz Vehicle Financing III LLC, Series 2023-1A, Class 1D | 9.130 | 6/25/2027 | 135,623 | 0.0% |
| 1,945,000 | Hilton Domestic Operating Co., Inc. | 3.625 | 2/15/2032 | 1,767,363 | 0.6% |
| 205,000 | Hilton Domestic Operating Co., Inc. | 4.000 | 5/1/2031 | 192,273 | 0.1% |
| 395,000 | Hilton Domestic Operating Co., Inc. | 5.500 | 3/31/2034 | 385,906 | 0.1% |
| 2,692,000 | Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower, Inc. | 6.625 | 1/15/2032 | 2,658,920 | 0.9% |
| 275,000 | HLF Financing SARL LLC/Herbalife International, Inc. | 4.875 | 6/1/2029 | 257,330 | 0.1% |
| 910,000 | Hologic, Inc. | 3.250 | 2/15/2029 | 908,419 | 0.3% |
| 85,000 | Hologic, Inc. | 4.625 | 2/1/2028 | 84,872 | 0.0% |
| 677,000 | Howden U.K. Refinance PLC/Howden U.K. Refinance 2 PLC/Howden U.S. Refinance LLC | 8.125 | 2/15/2032 | 634,315 | 0.2% |
| 195,000 | Icahn Enterprises LP/Icahn Enterprises Finance Corp. | 5.250 | 5/15/2027 | 191,082 | 0.1% |
| 264,000 | iHeartCommunications, Inc. | 7.000 | 1/15/2031 | 201,762 | 0.1% |
| 382,750 | iHeartCommunications, Inc. | 7.750 | 8/15/2030 | 307,191 | 0.1% |
| 304,000 | iHeartCommunications, Inc. | 9.125 | 5/1/2029 | 275,941 | 0.1% |
| 2,988,000 | Imola Merger Corp. | 4.750 | 5/15/2029 | 2,904,138 | 1.0% |
| 34,000 | InterDigital, Inc. | 3.500 | 6/1/2027 | 132,685 | 0.0% |
| 400,000 | Intesa Sanpaolo SpA, (fixed rate to 6/01/2041, variable rate thereafter) | 4.950 | 6/1/2042 | 335,292 | 0.1% |
| 545,000 | IREN Ltd., Series 33 | 1.000 | 6/1/2033 | 478,782 | 0.2% |
| 382,000 | Iron Mountain, Inc. | 4.500 | 2/15/2031 | 358,714 | 0.1% |
| 740,000 | Iron Mountain, Inc. | 4.875 | 9/15/2029 | 719,975 | 0.2% |
| 345,000 | Iron Mountain, Inc. | 5.250 | 7/15/2030 | 335,187 | 0.1% |
| 205,000 | Iron Mountain, Inc. | 7.000 | 2/15/2029 | 208,938 | 0.1% |
| 65,000 | Itron, Inc. | 1.375 | 7/15/2030 | 65,325 | 0.0% |
| 770,000 | Jane Street Group/JSG Finance, Inc. | 6.750 | 5/1/2033 | 781,217 | 0.3% |
| 180,000 | Jane Street Group/JSG Finance, Inc. | 7.125 | 4/30/2031 | 185,032 | 0.1% |
| 103,666 | Kaisa Group Holdings Ltd., (6.250% PIK and/or 5.250% Cash) | 6.250 | 12/28/2028 | 2,073 | 0.0% |
| 173,546 | Kaisa Group Holdings Ltd., (6.500% PIK and/or 5.500% Cash) | 6.500 | 12/28/2029 | 3,037 | 0.0% |

**Loomis Sayles High Income Opportunities Fund**
Investments as of March 31, 2026 (Unaudited)

| Principal Amount | Security Description | Interest Rate | Maturity Date | Market Value ($) | % of Fund |
|---|---|---|---|---|---|
| 209,178 | Kaisa Group Holdings Ltd., (6.750% PIK and/or 5.750% Cash) | 6.750 | 12/28/2030 | 3,138 | 0.0% |
| 315,150 | Kaisa Group Holdings Ltd., (7.000% PIK and/or 6.000% Cash) | 7.000 | 12/28/2031 | 5,515 | 0.0% |
| 296,584 | Kaisa Group Holdings Ltd., (7.250% PIK and/or 6.250% Cash) | 7.250 | 12/28/2032 | 3,707 | 0.0% |
| 70,912 | Kaisa Group Holdings Ltd., (7.721% PIK and/or 6.721% Cash) | 7.721 | 12/28/2028 | 1,418 | 0.0% |
| 61,642 | Kaisa Group Holdings Ltd., Zero Coupon | | 12/31/2026 | 154 | 0.0% |
| 77,056 | Kaisa Group Holdings Ltd., Zero Coupon | | 12/31/2027 | 77 | 0.0% |
| 123,285 | Kaisa Group Holdings Ltd., Zero Coupon | | 12/31/2028 | 62 | 0.0% |
| 123,285 | Kaisa Group Holdings Ltd., Zero Coupon | | 12/31/2029 | 25 | 0.0% |
| 154,107 | Kaisa Group Holdings Ltd., Zero Coupon | | 12/31/2030 | 46 | 0.0% |
| 154,107 | Kaisa Group Holdings Ltd., Zero Coupon | | 12/31/2031 | 15 | 0.0% |
| 290,733 | Kaisa Group Holdings Ltd., Zero Coupon | | 12/31/2032 | 29 | 0.0% |
| 1,695,000 | Kingpin Intermediate Holdings LLC | 7.250 | 10/15/2032 | 1,497,660 | 0.5% |
| 150,000 | Lamb Weston Holdings, Inc. | 4.125 | 1/31/2030 | 142,807 | 0.0% |
| 1,305,000 | Lamb Weston Holdings, Inc. | 4.375 | 1/31/2032 | 1,212,283 | 0.4% |
| 390,000 | Lamb Weston Holdings, Inc. | 4.875 | 5/15/2028 | 385,423 | 0.1% |
| 1,355,000 | Level 3 Financing, Inc. | 4.250 | 7/1/2028 | 1,307,418 | 0.4% |
| 35,000 | Leviathan Bond Ltd. | 6.500 | 6/30/2027 | 34,980 | 0.0% |
| 1,030,000 | Liberty Mutual Group, Inc. | 4.300 | 2/1/2061 | 647,129 | 0.2% |
| 890,000 | LifePoint Health, Inc. | 5.375 | 1/15/2029 | 858,274 | 0.3% |
| 73,000 | Ligand Pharmaceuticals, Inc. | 0.750 | 10/1/2030 | 88,293 | 0.0% |
| 1,550,000 | Lindblad Expeditions LLC | 7.000 | 9/15/2030 | 1,582,536 | 0.5% |
| 47,000 | Lumentum Holdings, Inc. | 0.375 | 3/15/2032 | 180,928 | 0.1% |
| 108,000 | Lyft, Inc., Zero Coupon | | 9/15/2030 | 101,566 | 0.0% |
| 1,835,000 | Marriott Ownership Resorts, Inc. | 4.500 | 6/15/2029 | 1,739,832 | 0.6% |
| 1,038,000 | Matador Resources Co. | 6.250 | 4/15/2033 | 1,038,976 | 0.4% |
| 420,000 | Matador Resources Co. | 6.500 | 4/15/2032 | 424,574 | 0.1% |
| 980,000 | Mattamy Group Corp. | 6.000 | 12/15/2033 | 920,275 | 0.3% |
| 220,000 | Michaels Cos., Inc. | 8.500 | 3/15/2033 | 214,169 | 0.1% |
| 66,000 | Microchip Technology, Inc., Zero Coupon | | 2/15/2030 | 64,383 | 0.0% |
| 175,000 | Mineral Resources Ltd. | 8.000 | 11/1/2027 | 177,235 | 0.1% |
| 2,210,000 | Mineral Resources Ltd. | 9.250 | 10/1/2028 | 2,289,831 | 0.8% |
| 51,000 | MKS, Inc. | 1.250 | 6/1/2030 | 84,252 | 0.0% |
| 1,365,000 | Molina Healthcare, Inc. | 3.875 | 11/15/2030 | 1,220,351 | 0.4% |
| 1,681,000 | Molina Healthcare, Inc. | 3.875 | 5/15/2032 | 1,460,152 | 0.5% |
| 535,000 | Molina Healthcare, Inc. | 6.250 | 1/15/2033 | 518,731 | 0.2% |
| 1,525,000 | Molina Healthcare, Inc. | 6.500 | 2/15/2031 | 1,499,236 | 0.5% |
| 605,000 | MPT Operating Partnership LP/MPT Finance Corp. | 8.500 | 2/15/2032 | 613,356 | 0.2% |
| 295,000 | MSBAM Commercial Mortgage Securities Trust, Series 2012-CKSV, Class C | 4.280 | 10/15/2030 | 22,862 | 0.0% |
| 1,025,000 | Murphy Oil USA, Inc. | 3.750 | 2/15/2031 | 952,471 | 0.3% |
| 105,000 | NCL Corp. Ltd. | 0.875 | 4/15/2030 | 108,967 | 0.0% |
| 2,119,000 | Neptune Bidco U.S., Inc. | 9.290 | 4/15/2029 | 2,124,887 | 0.7% |
| 765,000 | Nissan Motor Acceptance Co. LLC | 5.625 | 9/29/2028 | 750,732 | 0.3% |
| 756,000 | Nissan Motor Co. Ltd. | 4.345 | 9/17/2027 | 735,069 | 0.2% |
| 1,481,000 | Nissan Motor Co. Ltd. | 4.810 | 9/17/2030 | 1,344,545 | 0.5% |
| 1,677,000 | Northern Oil & Gas, Inc. | 8.750 | 6/15/2031 | 1,743,820 | 0.6% |
| 116,000 | Nova Ltd., Zero Coupon | | 9/15/2030 | 178,516 | 0.1% |
| 135,000 | NRG Energy, Inc. | 5.250 | 6/15/2029 | 133,658 | 0.0% |
| 102,000 | Nutanix, Inc. | 0.500 | 12/15/2029 | 91,954 | 0.0% |
| 845,000 | OAK-Eagle Acquireco, Inc. | 7.250 | 7/1/2033 | 875,500 | 0.3% |
| 1,100,000 | OAK-Eagle Acquireco, Inc. | 8.750 | 7/1/2034 | 1,151,581 | 0.4% |
| 512,000 | Oceaneering International, Inc. | 6.000 | 2/1/2028 | 514,082 | 0.2% |
| 380,000 | Oceaneering International, Inc. | 6.000 | 2/1/2028 | 381,546 | 0.1% |
| 779,000 | Open Text Corp. | 3.875 | 2/15/2028 | 750,071 | 0.3% |
| 550,000 | Open Text Corp. | 3.875 | 12/1/2029 | 491,510 | 0.2% |
| 2,515,000 | Open Text Holdings, Inc. | 4.125 | 2/15/2030 | 2,247,223 | 0.8% |

**Loomis Sayles High Income Opportunities Fund**
Investments as of March 31, 2026 (Unaudited)

| Principal Amount | Security Description | Interest Rate | Maturity Date | Market Value ($) | % of Fund |
|---|---|---|---|---|---|
| 975,000 | Open Text Holdings, Inc. | 4.125 | 12/1/2031 | 832,056 | 0.3% |
| 1,243,000 | Oracle Corp. | 6.700 | 2/4/2056 | 1,153,633 | 0.4% |
| 1,540,000 | Osaic Holdings, Inc. | 6.750 | 8/1/2032 | 1,540,192 | 0.5% |
| 1,674,000 | Osaic Holdings, Inc. | 8.000 | 8/1/2033 | 1,652,577 | 0.6% |
| 1,473,000 | Panther Escrow Issuer LLC | 7.125 | 6/1/2031 | 1,477,948 | 0.5% |
| 301,000 | Paramount Global | 4.200 | 5/19/2032 | 258,039 | 0.1% |
| 573,000 | Paramount Global | 4.950 | 1/15/2031 | 530,777 | 0.2% |
| 511,000 | Paramount Global | 7.875 | 7/30/2030 | 533,446 | 0.2% |
| 1,920,000 | Paramount Global, (fixed rate to 3/30/2027, variable rate thereafter) | 6.375 | 3/30/2062 | 1,401,600 | 0.5% |
| 1,179,000 | PBF Holding Co. LLC/PBF Finance Corp. | 9.875 | 3/15/2030 | 1,263,840 | 0.4% |
| 885,000 | Penn Entertainment, Inc. | 6.750 | 4/1/2031 | 859,529 | 0.3% |
| 2,025,000 | Performance Food Group, Inc. | 4.250 | 8/1/2029 | 1,945,143 | 0.7% |
| 777,000 | Perimeter Holdings LLC | 6.250 | 1/15/2034 | 762,043 | 0.3% |
| 2,310,000 | PetSmart LLC/PetSmart Finance Corp. | 7.500 | 9/15/2032 | 2,321,250 | 0.8% |
| 98,000 | Pinnacle West Capital Corp. | 4.750 | 6/15/2027 | 112,210 | 0.0% |
| 84,000 | Post Holdings, Inc. | 2.500 | 8/15/2027 | 90,930 | 0.0% |
| 1,255,000 | Quikrete Holdings, Inc. | 6.375 | 3/1/2032 | 1,272,574 | 0.4% |
| 727,000 | Radiology Partners, Inc. | 8.500 | 7/15/2032 | 737,083 | 0.2% |
| 2,340,000 | Resideo Funding, Inc. | 4.000 | 9/1/2029 | 2,211,386 | 0.7% |
| 153,000 | Rubrik, Inc., Zero Coupon | | 6/15/2030 | 131,657 | 0.0% |
| 980,000 | Ryan Specialty LLC | 5.875 | 8/1/2032 | 968,597 | 0.3% |
| 1,047,000 | Sabre Financial Borrower LLC | 11.125 | 6/15/2029 | 1,071,419 | 0.4% |
| 597,000 | Saturn Oil & Gas, Inc. | 9.625 | 6/15/2029 | 624,944 | 0.2% |
| 1,321,000 | Science Applications International Corp. | 5.875 | 11/1/2033 | 1,289,129 | 0.4% |
| 780,000 | Seagate Data Storage Technology Pte. Ltd. | 4.091 | 6/1/2029 | 754,918 | 0.3% |
| 959,000 | Seagate Data Storage Technology Pte. Ltd. | 4.125 | 1/15/2031 | 896,375 | 0.3% |
| 145,000 | Seagate Data Storage Technology Pte. Ltd. | 5.750 | 12/1/2034 | 144,852 | 0.1% |
| 900,000 | Seagate Data Storage Technology Pte. Ltd. | 5.875 | 7/15/2030 | 914,796 | 0.3% |
| 140,000 | Seagate Data Storage Technology Pte. Ltd. | 8.250 | 12/15/2029 | 147,026 | 0.1% |
| 36,000 | Seagate HDD Cayman | 3.500 | 6/1/2028 | 170,899 | 0.1% |
| 800,000 | Sensata Technologies BV | 4.000 | 4/15/2029 | 771,968 | 0.3% |
| 975,000 | Sensata Technologies, Inc. | 3.750 | 2/15/2031 | 904,332 | 0.3% |
| 540,000 | Sensata Technologies, Inc. | 4.375 | 2/15/2030 | 516,420 | 0.2% |
| 6,229 | Shimao Group Holdings Ltd., (6.000% PIK and/or 5.000% Cash) | 6.000 | 7/21/2031 | 203 | 0.0% |
| 516,600 | Shimao Group Holdings Ltd., Zero Coupon | | 7/21/2026 | 10,074 | 0.0% |
| 1,445,000 | SK Invictus Intermediate II SARL | 5.000 | 10/30/2029 | 1,409,408 | 0.5% |
| 710,000 | SM Energy Co. | 6.750 | 8/1/2029 | 720,754 | 0.2% |
| 1,915,000 | SM Energy Co. | 8.625 | 11/1/2030 | 2,020,490 | 0.7% |
| 168,000 | SM Energy Co. | 8.750 | 7/1/2031 | 175,609 | 0.1% |
| 114,000 | Snowflake, Inc., Zero Coupon | | 10/1/2029 | 139,490 | 0.0% |
| 91,798 | Starwood Retail Property Trust, Series 2014-STAR, Class A, Prime + 0.000% | 6.750 | 11/15/2027 | 55,077 | 0.0% |
| 320,000 | Starwood Retail Property Trust, Series 2014-STAR, Class D, Prime + 0.000% | 6.750 | 11/15/2027 | 3,200 | 0.0% |
| 350,000 | Starwood Retail Property Trust, Series 2014-STAR, Class E, Prime + 0.000% | 6.750 | 11/15/2027 | 1,750 | 0.0% |
| 442,344 | Sunac China Holdings Ltd., Zero Coupon | | 6/23/2026 | 69,771 | 0.0% |
| 326,845 | Sunac China Holdings Ltd., Zero Coupon | | 6/23/2028 | 82,724 | 0.0% |
| 1,485,000 | Sunoco LP | 5.375 | 7/15/2031 | 1,473,070 | 0.5% |
| 884,000 | Sunoco LP | 5.625 | 3/15/2031 | 879,945 | 0.3% |
| 504,000 | Sunoco LP | 7.250 | 5/1/2032 | 521,473 | 0.2% |
| 1,810,000 | Synchrony Financial | 7.250 | 2/2/2033 | 1,848,700 | 0.6% |
| 1,435,000 | Talen Energy Supply LLC | 6.250 | 2/1/2034 | 1,419,012 | 0.5% |
| 1,295,000 | Taylor Morrison Communities, Inc. | 5.125 | 8/1/2030 | 1,280,187 | 0.4% |
| 345,000 | Taylor Morrison Communities, Inc. | 5.750 | 1/15/2028 | 345,891 | 0.1% |
| 3,345,000 | Taylor Morrison Communities, Inc. | 5.750 | 11/15/2032 | 3,347,927 | 1.1% |
| 1,113,000 | TEAM Services Holding, Inc. | 9.000 | 2/15/2033 | 1,091,346 | 0.4% |
| 73,000 | Tetra Tech, Inc. | 2.250 | 8/15/2028 | 76,314 | 0.0% |

**Loomis Sayles High Income Opportunities Fund**
Investments as of March 31, 2026 (Unaudited)

| Principal Amount | Security Description | Interest Rate | Maturity Date | Market Value ($) | % of Fund |
|---|---|---|---|---|---|
| 390,000 | Teva Pharmaceutical Finance Co. LLC | 6.150 | 2/1/2036 | 401,822 | 0.1% |
| 3,275,000 | Teva Pharmaceutical Finance Netherlands III BV | 4.100 | 10/1/2046 | 2,427,696 | 0.8% |
| 300,000 | Teva Pharmaceutical Finance Netherlands III BV | 6.000 | 12/1/2032 | 307,902 | 0.1% |
| 269,074 | Times China Holdings Ltd., (4.200% PIK) | 4.200 | 9/30/2032 | 7,400 | 0.0% |
| 72,130 | Times China Holdings Ltd., (3.000% PIK and/or 1.000% Cash) | 3.000 | 3/30/2029 | 2,113 | 0.0% |
| 322,104 | Times China Holdings Ltd., Zero Coupon | | 3/30/2027 | 1,891 | 0.0% |
| 63,170 | Times China Holdings Ltd., Zero Coupon | | 3/30/2027 | 246 | 0.0% |
| 1,879,000 | TopBuild Corp. | 5.625 | 1/31/2034 | 1,839,112 | 0.6% |
| 630,000 | TransDigm, Inc. | 4.625 | 1/15/2029 | 618,990 | 0.2% |
| 800,000 | TransDigm, Inc. | 6.250 | 1/31/2034 | 808,825 | 0.3% |
| 1,300,000 | TransDigm, Inc. | 6.375 | 3/1/2029 | 1,324,262 | 0.4% |
| 190,000 | TransDigm, Inc. | 6.375 | 5/31/2033 | 188,987 | 0.1% |
| 260,000 | TransDigm, Inc. | 6.750 | 8/15/2028 | 262,969 | 0.1% |
| 90,000 | TransDigm, Inc. | 6.875 | 12/15/2030 | 92,218 | 0.0% |
| 206,154 | Transocean Aquila Ltd. | 8.000 | 9/30/2028 | 210,990 | 0.1% |
| 394,100 | Transocean International Ltd. | 8.750 | 2/15/2030 | 409,940 | 0.1% |
| 880,000 | Travel & Leisure Co. | 4.500 | 12/1/2029 | 841,490 | 0.3% |
| 695,000 | Travel & Leisure Co. | 4.625 | 3/1/2030 | 663,092 | 0.2% |
| 2,000 | Travel & Leisure Co. | 6.000 | 4/1/2027 | 2,010 | 0.0% |
| 624,000 | Travel & Leisure Co. | 6.125 | 9/1/2033 | 615,888 | 0.2% |
| 2,850,000 | TriNet Group, Inc. | 3.500 | 3/1/2029 | 2,583,476 | 0.9% |
| 45,000 | TriNet Group, Inc. | 7.125 | 8/15/2031 | 43,668 | 0.0% |
| 110,000 | Uber Technologies, Inc., Series 2028 | 0.875 | 12/1/2028 | 132,275 | 0.0% |
| 76,000 | UGI Corp. | 5.000 | 6/1/2028 | 106,514 | 0.0% |
| 758,000 | UKG, Inc. | 6.875 | 2/1/2031 | 740,805 | 0.3% |
| 155,000 | United Rentals North America, Inc. | 3.750 | 1/15/2032 | 142,055 | 0.0% |
| 1,440,000 | United Rentals North America, Inc. | 3.875 | 2/15/2031 | 1,353,700 | 0.5% |
| 630,000 | United Rentals North America, Inc. | 4.000 | 7/15/2030 | 598,418 | 0.2% |
| 35,000 | United Rentals North America, Inc. | 6.125 | 3/15/2034 | 35,441 | 0.0% |
| 2,596,000 | Venture Global LNG, Inc., (fixed rate to 9/30/2029, variable rate thereafter) | 9.000 | | 2,585,736 | 0.9% |
| 128,000 | Venture Global Plaquemines LNG LLC | 6.125 | 12/15/2030 | 131,638 | 0.0% |
| 2,122,000 | Venture Global Plaquemines LNG LLC | 6.500 | 1/15/2034 | 2,212,067 | 0.7% |
| 65,000 | Venture Global Plaquemines LNG LLC | 6.500 | 6/15/2034 | 67,662 | 0.0% |
| 1,080,000 | Venture Global Plaquemines LNG LLC | 6.750 | 1/15/2036 | 1,143,884 | 0.4% |
| 2,140,000 | Venture Global Plaquemines LNG LLC | 7.500 | 5/1/2033 | 2,352,297 | 0.8% |
| 565,000 | Venture Global Plaquemines LNG LLC | 7.750 | 5/1/2035 | 633,240 | 0.2% |
| 1,270,000 | Viking Baked Goods Acquisition Corp. | 8.625 | 11/1/2031 | 1,256,683 | 0.4% |
| 967,000 | VoltaGrid LLC | 7.375 | 11/1/2030 | 998,726 | 0.3% |
| 677,000 | Wayfair LLC | 7.750 | 9/15/2030 | 704,850 | 0.2% |
| 2,132,000 | WBI Operating LLC | 6.250 | 10/15/2030 | 2,144,707 | 0.7% |
| 1,729,000 | Weatherford International Ltd. | 6.750 | 10/15/2033 | 1,766,639 | 0.6% |
| 158,612 | WFRBS Commercial Mortgage Trust, Series 2011-C3, Class D | 5.464 | 3/15/2044 | 57,098 | 0.0% |
| 84,000 | Wolfspeed, Inc. | 2.500 | 6/15/2031 | 119,805 | 0.0% |
| 57,000 | Wolfspeed, Inc. | 2.500 | 6/15/2031 | 81,296 | 0.0% |
| 406,000 | WULF Compute LLC | 7.750 | 10/15/2030 | 429,012 | 0.1% |
| 1,100,000 | Wyndham Hotels & Resorts, Inc. | 5.625 | 3/1/2033 | 1,082,375 | 0.4% |
| 1,110,000 | Yum! Brands, Inc. | 3.625 | 3/15/2031 | 1,025,389 | 0.3% |
| 290,000 | Yum! Brands, Inc. | 4.625 | 1/31/2032 | 276,929 | 0.1% |
| 1,980,000 | Yum! Brands, Inc. | 4.750 | 1/15/2030 | 1,946,968 | 0.7% |
| 68,178 | Yuzhou Group Holdings Co. Ltd., (4.000% PIK) | 4.000 | 6/30/2028 | 1,952 | 0.0% |
| 119,014 | Yuzhou Group Holdings Co. Ltd., (4.500% PIK) | 4.500 | 6/30/2029 | 3,695 | 0.0% |
| 159,244 | Yuzhou Group Holdings Co. Ltd., (5.000% PIK) | 5.000 | 6/30/2030 | 4,379 | 0.0% |
| 223,931 | Yuzhou Group Holdings Co. Ltd., (5.500% PIK) | 5.500 | 6/30/2031 | 5,618 | 0.0% |
| 63,207 | Yuzhou Group Holdings Co. Ltd., (1.000% PIK) | 1.000 | 6/30/2034 | 158 | 0.0% |
| 81,204 | Yuzhou Group Holdings Co. Ltd., (7.000% PIK and/or 6.000% Cash) | 7.000 | 6/30/2027 | 6,293 | 0.0% |
| 2,172,000 | ZF North America Capital, Inc. | 6.750 | 4/23/2030 | 2,101,154 | 0.7% |

**Loomis Sayles High Income Opportunities Fund**
Investments as of March 31, 2026 (Unaudited)

| Principal Amount | Security Description | Interest Rate | Maturity Date | Market Value ($) | % of Fund |
|---|---|---|---|---|---|
| 235,000 | ZF North America Capital, Inc. | 6.875 | 4/23/2032 | 223,274 | 0.1% |
| 155,000 | ZF North America Capital, Inc. | 7.125 | 4/14/2030 | 152,999 | 0.1% |
| 416,000 | ZF North America Capital, Inc. | 7.500 | 3/24/2031 | 408,643 | 0.1% |
| 2,087,000 | Ziff Davis, Inc. | 4.625 | 10/15/2030 | 1,967,763 | 0.7% |
| 60,000 | Zoetis, Inc. | 0.250 | 6/15/2029 | 59,550 | 0.0% |
| | Total | | | 249,961,479 | 84.0% |
| **Senior Loans** | | | | | |
| 975,713 | Acrisure LLC, 2024 1st Lien Term Loan B6, 1 mo. USD SOFR + 3.000% | 6.668 | 11/6/2030 | 943,758 | 0.3% |
| 712,649 | Ardonagh Midco 3 PLC, 2024 USD Term Loan B, USD SOFR + 2.750% | 6.374 | 2/15/2031 | 695,282 | 0.2% |
| 67,822 | Asurion LLC, 2023 Term Loan B11, 1 mo. USD SOFR + 4.250% | 8.018 | 8/19/2028 | 67,725 | 0.0% |
| 1,806,590 | Bausch & Lomb Corp., 2025 Repriced Term Loan, 1 mo. USD SOFR + 3.750% | 7.418 | 1/15/2031 | 1,808,848 | 0.6% |
| 771,000 | Cyberswift U.S. Finco LLC, Term Loan B | | 10/8/2032 | 757,508 | 0.3% |
| 233,819 | Darktrace PLC, 1st Lien Term Loan, 3 mo. USD SOFR + 3.250% | 6.898 | 10/9/2031 | 223,328 | 0.1% |
| 925,000 | Darktrace PLC, 2nd Lien Term Loan, 3 mo. USD SOFR + 5.250% | 8.898 | 10/9/2032 | 850,426 | 0.3% |
| 2,175,000 | Dayforce, Inc., 2026 Term Loan, 3 mo. USD SOFR + 3.000% | 6.661 | 2/4/2033 | 2,054,766 | 0.7% |
| 735,000 | Electronic Arts, Inc., USD Term Loan B | | 3/24/2033 | 730,406 | 0.2% |
| 101,713 | First Brands Group LLC, 2021 Term Loan, 10.759% PIK | | 3/30/2027 | 132 | 0.0% |
| 98,142 | First Brands Group LLC, 2025 DIP Term Loan, 13.671% PIK | | 6/29/2026 | 22,573 | 0.0% |
| 280,467 | First Brands Group LLC, 2025 PIK DIP Roll-Up Term Loan B, 10.671% PIK | | 6/29/2026 | 188 | 0.0% |
| 142,857 | First Brands Group LLC, 2022 Incremental Term Loan, 3 mo. USD SOFR + 5.000% | 10.786 | 3/30/2027 | 186 | 0.0% |
| 440,000 | Fluid Flow Products, Inc., 2026 Term Loan B | | 3/4/2033 | 439,450 | 0.2% |
| 220,056 | GoTo Group, Inc., 2024 First Out Term Loan, 3 mo. USD SOFR + 4.750% | 8.571 | 4/28/2028 | 179,895 | 0.1% |
| 312,667(a) | GrafTech Finance, Inc., 2024 Delayed Draw Term Loan | 3.750 | 12/21/2029 | 295,276 | 0.1% |
| 547,168 | GrafTech Finance, Inc., 2024 Term Loan, 3 mo. USD SOFR + 6.000% | 9.670 | 12/21/2029 | 516,734 | 0.2% |
| 17,003(a) | Hanger, Inc., 2024 Delayed Draw Term Loan | 3.500 | 10/23/2031 | 17,033 | 0.0% |
| 28,212 | Hanger, Inc., 2024 Delayed Draw Term Loan, 1 mo. USD SOFR + 3.500% | 5.788 | 10/23/2031 | 28,261 | 0.0% |
| 350,071 | Hanger, Inc., 2024 Term Loan B, 1 mo. USD SOFR + 3.500% | 7.168 | 10/23/2031 | 350,684 | 0.1% |
| 1,781,399 | Horizon U.S. Finco LP, Term Loan B, 6 mo. USD SOFR + 4.500% | 8.448 | 10/31/2031 | 1,656,701 | 0.6% |
| 428 | Inception Holdco SARL, 2025 USD Repriced Term Loan, 3 mo. USD SOFR + 3.250% | 6.950 | 4/9/2031 | 429 | 0.0% |
| 564,773 | IVC Acquisition Ltd., 2025 USD Repriced Term Loan B, 3 mo. USD SOFR + 3.750% | 7.450 | 12/12/2028 | 561,244 | 0.2% |
| 2,290,000 | Mativ Holdings, Inc., 2026 Term Loan B | | 4/4/2033 | 2,198,400 | 0.7% |
| 1,011,432 | Northeast Grocery, Inc., Term Loan B, 3 mo. USD SOFR + 7.500% | 11.152 | 12/13/2028 | 1,012,696 | 0.3% |
| 338,699 | Project Alpha Intermediate Holding, Inc., 2024 1st Lien Term Loan B, 3 mo. USD SOFR + 3.250% | 6.950 | 10/26/2030 | 255,180 | 0.1% |
| 1,535,861 | PUG LLC, 2024 Extended Term Loan B, 1 mo. USD SOFR + 4.750% | 8.418 | 3/15/2030 | 1,508,031 | 0.5% |
| 557,379 | Truist Insurance Holdings LLC, 2nd Lien Term Loan, 3 mo. USD SOFR + 4.750% | 8.450 | 5/6/2032 | 550,936 | 0.2% |
| 192,105(a) | U.S. Fertility Enterprises LLC, 2025 Delayed Draw Term Loan | 1.750 | 12/30/2032 | 191,385 | 0.1% |

**Loomis Sayles High Income Opportunities Fund**
Investments as of March 31, 2026 (Unaudited)

| Principal Amount | Security Description | Interest Rate | Maturity Date | Market Value ($) | % of Fund |
|---|---|---|---|---|---|
| 1,267,895 | U.S. Fertility Enterprises LLC, 2025 Term Loan, 3 mo. USD SOFR + 3.500% | 7.167 | 12/30/2032 | 1,263,140 | 0.4% |
| 1,320,000 | Vantor Holdings, Inc., 1st Lien Term Loan, 3 mo. USD SOFR + 4.500% | 8.170 | 3/3/2033 | 1,291,950 | 0.4% |
| | Total | | | 20,472,551 | 6.9% |

| Shares | | | |
|---|---|---|---|
| **Common Stocks** | | | |
| 369 | AbbVie, Inc. | 80,254 | 0.0% |
| 530 | Alphabet, Inc., Class A | 152,407 | 0.1% |
| 628 | Amphenol Corp., Class A | 79,348 | 0.0% |
| 522 | Apple, Inc. | 132,478 | 0.1% |
| 60 | ASML Holding NV | 79,250 | 0.0% |
| 11,746 | BioMarin Pharmaceutical, Inc. | 663,531 | 0.2% |
| 22 | Booking Holdings, Inc. | 92,627 | 0.0% |
| 2,329 | Bristol-Myers Squibb Co. | 141,254 | 0.1% |
| 430 | Broadcom, Inc. | 133,089 | 0.1% |
| 122 | Cencora, Inc. | 38,325 | 0.0% |
| 679 | Citigroup, Inc. | 77,005 | 0.0% |
| 203 | CME Group, Inc. | 59,956 | 0.0% |
| 804 | Colgate-Palmolive Co. | 68,525 | 0.0% |
| 3,550 | Comcast Corp., Class A | 101,921 | 0.0% |
| 1,397 | Corteva, Inc. | 116,943 | 0.1% |
| 101 | Costco Wholesale Corp. | 100,639 | 0.0% |
| 853 | Duke Energy Corp. | 111,692 | 0.1% |
| 66 | Elevance Health, Inc. | 19,321 | 0.0% |
| 585 | Emerson Electric Co. | 76,647 | 0.0% |
| 843 | Exxon Mobil Corp. | 143,023 | 0.1% |
| 381 | Garmin Ltd. | 88,396 | 0.0% |
| 281 | General Electric Co. | 79,740 | 0.0% |
| 659 | Gilead Sciences, Inc. | 91,845 | 0.0% |
| 209 | Howmet Aerospace, Inc. | 48,166 | 0.0% |
| 76,409 | Kaisa Group Holdings Ltd. | 867 | 0.0% |
| 813 | Kimberly-Clark Corp. | 78,430 | 0.0% |
| 2,634 | Kinross Gold Corp. | 80,390 | 0.0% |
| 372 | Lam Research Corp. | 79,482 | 0.0% |
| 239 | Mastercard, Inc., Class A | 119,419 | 0.1% |
| 90 | McDermott International Ltd. | 2,340 | 0.0% |
| 1,047 | Merck & Co., Inc. | 125,943 | 0.1% |
| 356 | Microsoft Corp. | 131,781 | 0.1% |
| 207 | Moody's Corp. | 90,304 | 0.0% |
| 827 | Morgan Stanley | 136,099 | 0.1% |
| 414 | NRG Energy, Inc. | 60,502 | 0.0% |
| 57,592 | Optimum Communications, Inc., Class A | 74,870 | 0.0% |
| 188 | Packaging Corp. of America | 39,897 | 0.0% |
| 448 | PNC Financial Services Group, Inc. | 93,224 | 0.0% |
| 561 | Procter & Gamble Co. | 81,031 | 0.0% |
| 452 | Royal Caribbean Cruises Ltd. | 124,381 | 0.1% |
| 429 | Salesforce, Inc. | 80,081 | 0.0% |
| 482 | SAP SE, ADR | 82,523 | 0.0% |
| 557 | Simon Property Group, Inc. | 103,897 | 0.1% |
| 244 | Taiwan Semiconductor Manufacturing Co. Ltd., ADR | 82,460 | 0.0% |
| 182,087 | Times China Holdings Ltd. | 1,722 | 0.0% |
| 854 | TJX Cos., Inc. | 136,384 | 0.1% |
| 2,041 | U.S. Bancorp | 106,153 | 0.1% |
| 411 | United Parcel Service, Inc., Class B | 40,434 | 0.0% |
| 108 | UnitedHealth Group, Inc. | 29,224 | 0.0% |
| 888 | Williams Cos., Inc. | 64,629 | 0.0% |

**Loomis Sayles High Income Opportunities Fund**
Investments as of March 31, 2026 (Unaudited)

| Shares | Security Description | Interest Rate | Maturity Date | Market Value ($) | % of Fund |
|---|---|---|---|---|---|
| 5,954 | Wolfspeed, Inc. | | | 97,169 | 0.0% |
| 75,564 | Yuzhou Group Holdings Co. Ltd. | | | 1,532 | 0.0% |
| | Total | | | 4,921,550 | 1.7% |
| **Equity-Linked Notes** | | | | | |
| 355,621 | Barclays Bank PLC, (Freeport-McMoRan, Inc.) | 20.380 | 4/29/2026 | 370,355 | 0.1% |
| 467,595 | Barclays Bank PLC, (Yum! Brands, Inc.) | 9.570 | 8/21/2026 | 474,208 | 0.2% |
| 441,640 | JPMorgan Chase Bank NA, (Bank of America Corp.) | 16.220 | 4/23/2026 | 457,469 | 0.1% |
| | Total | | | 1,302,032 | 0.4% |
| **Preferred Stocks** | | | | | |
| 600 | Albemarle Corp. | 7.250 | | 43,110 | 0.0% |
| 550 | Apollo Global Management, Inc. | 6.750 | | 32,153 | 0.0% |
| 3,300 | Boeing Co. | 6.000 | | 214,104 | 0.1% |
| 4,400 | Oracle Corp., Series D | 6.500 | | 198,044 | 0.1% |
| 3,206 | PG&E Corp., Series A | 6.000 | | 137,826 | 0.0% |
| | Total | | | 625,237 | 0.2% |
| **Warrants** | | | | | |
| 22,710 | McDermott International Ltd., Tranche A, Expiration on 6/30/2027 | | | — | 0.0% |
| 25,233 | McDermott International Ltd., Tranche B, Expiration on 6/30/2027 | | | — | 0.0% |
| | Total | | | — | 0.0% |
| **Other Investments** | | | | | |
| 918,139 | CFLD Cayman Trust Units | | | 4,651 | 0.0% |

| Principal Amount | Security Description | Interest Rate | Maturity Date | Market Value ($) | % of Fund |
|---|---|---|---|---|---|
| **Short-Term Investments** | | | | | |
| 8,355,092 | Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation | 2.150 | 4/1/2026 | 8,355,092 | 2.8% |
| 5,038,000 | U.S. Treasury Bills | 3.613–3.621(b) | 6/18/2026 | 4,998,737 | 1.7% |
| 3,978,000 | U.S. Treasury Bills | 3.510–3.527(b) | 4/7/2026 | 3,975,603 | 1.3% |
| | Total | | | 17,329,432 | 5.8% |
| | Total Investments | | | 294,616,932 | 99.0% |
| | Other assets less liabilities | | | 2,937,110 | 1.0% |
| | Net Assets | | | 297,554,042 | 100.0% |

**Financial Futures**

| Description | Expiration Date | Contracts | Notional Amount | Value | Unrealized Appreciation (Depreciation) |
|---|---|---|---|---|---|
| **Long Position Contracts:** | | | | | |
| CBOT 2 Year U.S. Treasury Notes Futures | 6/30/2026 | 88 | $18,388,034 | $18,255,187 | $(132,847) |
| CBOT 5 Year U.S. Treasury Notes Futures | 6/30/2026 | 85 | 9,313,455 | 9,195,274 | (118,181) |
| **Total Long Position Contracts** | | | | | **$(251,028)** |

**Loomis Sayles High Income Opportunities Fund**
Investments as of March 31, 2026 (Unaudited)

**Financial Futures**

| Description | Expiration Date | Contracts | Notional Amount | Value | Unrealized Appreciation (Depreciation) |
|---|---|---|---|---|---|
| **Short Position Contracts:** | | | | | |
| CBOT 5 Year U.S. Treasury Notes Futures | 6/30/2026 | (79) | $ (8,669,117) | $ (8,546,195) | $ 122,922 |
| CBOT U.S. Long Bond Futures | 6/18/2026 | (12) | (1,411,462) | (1,366,500) | 44,962 |
| CBOT Ultra Long-Term U.S. Treasury Bond Futures | 6/18/2026 | (2) | (241,206) | (233,125) | 8,081 |
| Ultra 10 Year U.S. Treasury Notes Futures | 6/18/2026 | (1) | (116,061) | (113,516) | 2,545 |
| **Total Short Position Contracts** | | | | | **$ 178,510** |
| **Total Futures Contracts** | | | | | **$ (72,518)** |

(a) Unfunded loan commitment. Represents a contractual obligation for future funding at the option of the borrower.
(b) Interest rate represents discount rate at time of purchase; not a coupon rate.

*This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.*

*The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.*

***Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.***

*Natixis Distribution, LLC is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.*

*This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.*

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